



ACROW INDIA LIMITED
www.acrowindia.com
CIN: L46411MH1960PLC011601

Registered Office Address:
Plot No. T-27, STPI Park,
M.I.D.C., Chikalthana,
Chhatrapati Sambhaji Nagar,
Maharashtra, India – 431001.
Phone: +91 9552872991
Email: csacrowindialtd@gmail.com

Date: July 13, 2023

To,
The General Manager,
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street, Fort, Mumbai - 400001.

Sub: Outcome of Board Meeting
Ref: Scrip Code - Acrow India Limited - 513149

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you about the outcome of the Meeting of the Board of Directors of the Company held today i.e. July 13, 2023 as under:

1. The Board approved and taken on record the Unaudited Financial Statements along with the Limited Review Report for the Quarter ended June 30, 2023.
2. The Board approved and taken on record the Directors Report and its annexures for the financial year ending as on March 31, 2023.
3. The Board approved to conduct the 63rd Annual General Meeting of the Company.
4. The Board decided to close the Register of Members and Share Transfer Books for determining the Record Date for the 63rd Annual General Meeting of the Company.
5. The Board approved appointment of M/s. Kiran Doshi & Co., Practising Company Secretary, to act as the Scrutinizer at the 63rd Annual General Meeting of the members of the Company.
6. The Board subject to the approval of the members of the company, approved the appointment of M/s. Gautam N Associates, Chartered Accountants (FRN: 103117W) as the statutory auditors of the company.

The Board Meeting commenced at 3.00 p.m. and concluded at 4.00 p.m.

Kindly take the above information on record and oblige.

Thanking You,
Yours faithfully,
For Acrow India Limited

Bharat Patil
Company Secretary & Compliance Officer



ANIL A. MASAND & CO.
CHARTERED ACCOUNTANTS

ANIL A. MASAND
B.COM. (Hons.), F.C.A., F.C.S

405/406, Spenta, 3rd Road,
Khar (West), Mumbai -400052.
Tel: +91-22-26482720 / 26052711

Limited Review Report on Unaudited Financial Results of ACROW INDIA LIMITED for the quarter ended 30th June 2023 and year to date from April 01, 2023, to June 30, 2023 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS **ACROW INDIA LIMITED**,

1. We have reviewed the accompanying statement of unaudited financial results of M/s. **ACROW INDIA LIMITED** ("the Company") for the quarter ended June 30, 2023 (herein after referred to as "the Statement"), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (the Regulations) as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 13th July, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to Issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to Inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has to come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of Companies Act, 2013, as amended read with the relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI, (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anil A. Masand & Co
Chartered Accountants
Firm Registration No.: 100412W

ANIL ASHOK Digitally signed by
MASAND ANIL ASHOK MASAND
Date: 2023.07.13
15:37:33 +05'30'

Place: Mumbai
Date: 13/07/2023

Proprietor
Membership No.: 037245
UDIN: 23037245BGWLAW1030

ACROW INDIA LIMITED

Reg. Off : T-27 Software Technology Park , Chikalthana, MIDC, Chhatrapati Sambhaji Nagar Maharashtra 431001
 Phone: +91 9552872991 Email: csacrowindia ltd@gmail.com
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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

Sr.No.	Particulars	Quarter ended			Year ended	
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1.	Income from Operations					
	(a) Revenue from Operations	-	-	-	-	-
	(b) Other Income	54.29	64.71	15.14	110.53	138.50
	Total Income	54.29	64.71	15.14	110.53	138.50
2	Expenses					
	(a) Cost of Materials Consumed	-	-	-	-	32.00
	(b) Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trader trade	-	-	-	-	31.08
	(c) Employee Benefits Expense	3.15	1.98	5.64	16.24	22.95
	(d) Finance Cost	0.00	0.02	0.01	0.05	0.10
	(e) Depreciation, Depletion and Amortisation Expense	4.44	4.53	4.47	18.06	24.12
	(f) Other Expenses	7.04	69.80	41.42	81.42	58.02
	Total Expenses	14.63	76.34	51.53	115.77	168.27
3	Total Profit/(Loss) before Exceptional items and tax	39.66	(11.63)	(36.39)	(5.24)	(29.77)
4a	Exceptional Items	-	-	-	-	139.89
4b	Prior period income/(expense)	-	-	-	-	-
5	Total Profit/(Loss) before Tax	39.66	(11.63)	(36.39)	(5.24)	110.12
6	Tax Expenses					
7	Current Tax	12.37	-	-	-	11.52
8	Tax for earlier years	-	22.58	-	22.58	-
9	Deferred Tax	(1.03)	(14.66)	(2.05)	(29.66)	12.61
10	Total Tax Expenses	11.33	7.92	(2.05)	(7.08)	24.13
11	Total Profit/(Loss) for period from Continuing Operations	28.33	(19.55)	(34.34)	1.84	85.99
12	Profit/(Loss) from Discontinued Operation before Tax	-	-	-	-	-
13	Tax Expense of discontinued operations	-	-	-	-	-
14	Net Profit/(Loss) from discontinued operations after tax	-	-	-	-	-
15	Total Profit/(Loss) for the period	28.33	(19.55)	(34.34)	1.84	85.99
16	Other Comprehensive Income net of Taxes	-	-	-	-	-
17	Total Comprehensive Income for the period	28.33	(19.55)	(34.34)	1.84	85.99
18	Details of Equity Share Capital					
	Paid - Up Equity Share Capital	64.00	64.00	64.00	64.00	64.00
	Face Value of Equity Share Capital	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
19	Reserves excluding revaluation reserve	-	-	-	2,161.25	2,159.41
20	Debenture Redemption Reserve	-	-	-	-	-
21	Earning Per Share					
I	Earnings per equity share for continuing operations					
	Basic Earnings (loss) per share from continuing operations	4.43	(3.05)	(5.37)	0.29	13.44
	Dilluted Earnings (Loss) per share from continuing operations	4.43	(3.05)	(5.37)	0.29	13.44
II	Earnings per equity share for discontinued operations					
	Basic Earnings (loss) per share from discontinued operations	-	-	-	-	-
	Dilluted Earnings (Loss) per share from discontinued operations	-	-	-	-	-
III	Earnings per Equity Share (of Rs.10/- each)					
	Basic Earning (Loss) per share from continuing and discontinued operations	4.43	(3.05)	(5.37)	0.29	13.44
	Diluted Earnings (Loss) per share from continuing and discontinued operations	4.43	(3.05)	(5.37)	0.29	13.44

Notes:

- The Company's business comprises entirely of cotton seeds, yarn, cloths, and their bye products and to take up and deal in such goods and activities as may be required, which is confined to the territorial limits of the country, where the risks and returns are largely similar. As such, the Company has only one business segment and only one geographical segment as required by Ind - AS 108 on "Operating Segments".
- The above audited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 13/07/2023.
- The above results for quarter ended on 30th June, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning as on 1st April, 2017, the Company has first time adopted Ind AS with a transition date of 1st April, 2016.
- This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the quarter ended 30th June 2023, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- The figures of the previous periods quarter/year have been regrouped/rearranged/recasted wherever considered necessary.

Place : Chhatrapati Sambhaji Nagar
 Date : 13-Jul-2023

Shyam Agrawal
 Whole-Time Director
 DIN: 02192098

Gopal Agrawal
 Managing Direr
 DIN: 02160565

