

ACROW INDIA LIMITED

Regd. Office : Plot No.2 & 3, P.O. Ravalgaon 423 108 Tal. Malegaon, Dist. Nasik, Maharashtra
Reviewed Results for Six Months Ended 30th September, 2011

(Rs. in Lacs)

Sr. No.	Particulars	Reviewed For The Quarter Ended		Reviewed 6 month ended		Year Ended (Audited) 31-03-2011
		30-09-2011	30-09-2010	30-09-2011	30-09-2010	
		1	Gross Sales	67.32	140.51	
	Less : Excise Duty	6.34	13.98	7.18	14.63	24.30
	Net Sales/Income from operations	60.98	126.53	68.21	132.79	227.27
2	Other Income	18.93	10.10	34.58	19.15	55.08
3	Total Expenditure					
	a) (Increase) / decrease in stock in trade	(30.67)	(4.09)	(30.99)	(12.30)	(3.49)
	b) Consumption of material	43.08	63.55	45.92	67.96	93.46
	c) Staff Cost	13.41	10.40	19.52	13.84	36.72
	d) Manufacturing & Maintenance	18.56	17.54	33.26	29.62	68.56
	e) Admn., Selling & Other Exps.	12.78	10.30	24.31	26.06	49.81
	f) (Profit)/Loss on Sale of Assets.	-	-	-	-	(0.21)
		57.16	97.70	92.02	125.18	244.85
4	Interest	0.20	0.35	1.37	0.41	1.36
5	Depreciation	8.79	7.46	16.26	14.90	29.87
6	Profit/(Loss) before Tax (1+2-3-4-5)	13.76	31.12	(6.86)	11.45	6.27
7	Provision for Tax					
	- Current	1.50	5.62	1.50	5.62	6.10
	- Deferred Tax (Asset) / Liability	(1.34)	2.84	(2.86)	(2.78)	(5.80)
	- Earlier Years	-	-	-	-	-
8	Net Profit (+)/Loss -(6-7)	13.60	22.66	(5.50)	8.61	5.97
9	Paid-up Equity Share Capital	64.00	64.00	64.00	64.00	64.00
10	Reserves excluding Revaluation Reserves	-	-	-	-	-
11	Earning per Share (Basic and Diluted) Rs. (Not Annualized)	2.13	3.54	(0.86)	1.35	0.93
12	Public Shareholding.					
	No. of Shares.	291,100	291,100	291,100	291,100	291,100
	Percentage of Shareholding.	45.48%	45.48%	45.48%	45.48%	45.48%
13	Promoters & promoter group Shareholding.					
	Pledged / Encumbered					
	- No. of Shares	-	-	-	-	-
	- Percentage of Shareholding	-	-	-	-	-
	Non Encumbered					
	- No. of Shares	348,900	348,900	348,900	348,900	348,900
	- Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shareholding to total share capital of the company	54.52%	54.52%	54.52%	54.52%	54.52%

Notes :

- 1 The Company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting" issued by The Institute of Chartered Accountants of India.
- 2 During the quarter ended 30th September 2011 no investors complaints were received and no complaints were lying unresolved. No complaints were pending at the beginning of the said period.
- 3 The aforementioned unaudited results were taken on record by the Board of Directors of the Company at its meeting held on 21st October 2011 and have been subjected to a limited review by the statutory auditors.
- 4 Figures for the previous quarter have been restated wherever necessary to confirm to current quarter's presentation.

For V. Sankar Aiyar & Co.
Regn. No. 109208W

For ACROW INDIA LIMITED

Arvind Mohan
Partner

Harshavardhan B. Doshi
Chairman

Place : Mumbai
Date : 21st October 2011