

## ACROW INDIA LIMITED

Regd. Office : Plot No.2 & 3, P.O. Ravalgaon 423 108 Tal. Malegaon, Dist. Nasik, M.S.

**Reviewed Results for Quarter Ended 30 Sep, 2010**

(Rs. in Lacs)

Sr.No.	Particulars	Reviewed		Reviewed		Year Ended (Audited) 31-Mar-10
		For The Quarter Ended		6 month ended		
		30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	
1	Gross Sales	140.51	125.84	147.42	157.47	284.44
	Less : Excise Duty	13.98	7.01	14.63	9.27	21.26
	<b>Net Sales/Income from operations</b>	<b>126.53</b>	<b>118.83</b>	<b>132.79</b>	<b>148.20</b>	<b>263.18</b>
2	Other Income	10.10	10.26	19.15	25.65	53.50
3	<b>Total Expenditure</b>	<b>97.70</b>	<b>84.26</b>	<b>125.18</b>	<b>122.61</b>	<b>257.39</b>
	a) (Increase) / decrease in stock in trade	(4.09)	(5.65)	(12.30)	(17.49)	0.47
	b) Consumption of material	63.55	45.21	67.96	62.74	111.02
	c) Staff Cost	10.40	8.92	13.84	17.78	38.40
	d) Manufacturing & Maintenance	17.54	28.09	29.62	44.19	54.71
	e) Admn., Selling & Other Exps.	10.30	11.30	26.06	19.00	52.79
	f) (Profit)/Loss on Sale of Assets.	-	(3.61)	-	(3.61)	-
4	Interest	0.35	0.34	0.41	0.24	1.55
5	Depreciation	7.46	7.34	14.90	15.40	32.28
6	<b>Profit/(Loss) before Tax (1+2-3-4-5)</b>	<b>31.12</b>	<b>37.83</b>	<b>11.45</b>	<b>35.60</b>	<b>25.46</b>
7	Provision for Tax					
	- Current	5.62	12.00	5.62	13.00	12.25
	- Deferred Tax (Asset) / Liability	2.84	(1.41)	(2.78)	(3.05)	(18.61)
	- Earlier Years	-	-	-	-	(0.94)
8	<b>Net Profit (+)/Loss -(6-7)</b>	<b>22.66</b>	<b>27.24</b>	<b>8.61</b>	<b>25.65</b>	<b>32.76</b>
9	Paid-up Equity Share Capital	64.00	64.00	64.00	64.00	64.00
10	Reserves excluding Revaluation Reserves	-	-	-	-	885.16
11	Earning per Share (Basic and Diluted) Rs. (Not Annualised)	3.54	4.26	1.35	4.01	5.12
12	Public Shareholding.					
	No. of Shares.	291,100	291,100	291,100	291,100	291,100
	Percentage of Shareholding.	45.48%	45.48%	45.48%	45.48%	45.48%
13	Promoters & promoter group Shareholding.					
	Pledged / Encumbered					
	- No. of Shares	-	-	-	-	-
	- Percentage of Shareholding	-	-	-	-	-
	Non Encumbered					
	- No. of Shares	348,900	348,900	348,900	348,900	348,900
	- Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shareholding to total share capital of the company	54.52%	54.52%	54.52%	54.52%	54.52%

Notes :

- 1 The Company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting" issued by The Institute of Chartered Accountants of India.
- 2 During the quarter ended 30<sup>th</sup> September 2010 no investor complaints were received and no complaints were lying unresolved. No complaints were pending at the beginning of the said period.
- 3 The aforementioned unaudited results were taken on record by the Board of Directors of the Company at its meeting held on 22<sup>nd</sup> October 2010 and have been subjected to a limited review by the statutory auditors.
- 4 Figures for the previous quarter have been restated wherever necessary to confirm to current quarter's presentation.

**For V. Sankar Aiyar**

**For ACROW INDIA LIMITED**

**Arvind Mohan.**

**Harshavardhan B. Doshi**

Place : Mumbai

**Chairman**

Date 25th Jan,2011