

ACROW INDIA LIMITED

Regd. Office : Plot No.2 & 3, P.O. Ravalgaon 423 108 Tal. Malegaon, Dist. Nasik, M.S.

Unaudited Results for the Quarter and Half Year Ended 30th September, 2009.

(Rs.in Lakhs)

| Sr.No | Particulars | Three Months Ended | | Six Months Ended | | Year Ended |
|-------|--|--------------------|----------------|------------------|------------|-------------------------|
| | | 30.09.2009 | 30.09.2008 | 30.09.2009 | 30.09.2008 | 31.03.2009 (Audited) |
| 1 | Net Sales/Income from operations | 125.84 | 52.10 | 157.47 | 126.29 | 308.94 |
| | Less : Excise Duty | 7.01 | 6.57 | 9.27 | 15.64 | 33.83 |
| | | 118.83 | 45.53 | 148.20 | 110.65 | 275.11 |
| 2 | Other Income | 10.26 | 14.88 | 25.65 | 31.23 | 58.88 |
| 3 | Total Expenditure | | | | | |
| | a) (Increase) / decrease in stock in trade | (5.65) | (13.14) | (17.49) | 4.94 | 21.92 |
| | b) Consumption of material | 45.21 | 28.12 | 62.74 | 37.27 | 97.03 |
| | c) Staff Cost | 8.92 | 8.50 | 17.78 | 18.48 | 39.58 |
| | d) Manufacturing & Maintenance | 28.09 | 23.32 | 44.19 | 39.86 | 83.22 |
| | e) Admn., Selling & Other Exps. | 11.30 | 11.86 | 19.00 | 21.96 | 44.53 |
| | f) (Profit)/Loss on Sale of Assets. | (3.61) | - | (3.61) | - | |
| 4 | Interest | (0.34) | 1.26 | 0.24 | 2.09 | 2.10 |
| 5 | Depreciation | 7.34 | 8.52 | 15.40 | 17.03 | 31.83 |
| 6 | Profit/(Loss) before Tax (1+2-3-4-5) | 37.83 | (8.03) | 35.60 | 0.25 | 13.78 |
| 7 | Provision for Tax | | | | | |
| | - Current | 12.00 | (1.98) | 13.00 | 2.35 | 9.00 |
| | - Deferred Tax (Asset) / Liability | (1.41) | (0.80) | (3.05) | (2.93) | (6.28) |
| | - Fringe Benefit Tax | - | 0.30 | - | 0.60 | 0.70 |
| | - Earlier Years | - | - | - | - | (15.09) |
| 8 | Net Profit (+)/Loss -(6-7) | 27.24 | (5.55) | 25.65 | 0.23 | 25.45 |
| 9 | Paid-up Equity Share Capital | 64.00 | 64.00 | 64.00 | 64.00 | 64.00 |
| 10 | Reserves excluding Revaluation Reserves | - | - | - | - | 3.98 |
| 11 | Earning per Share (Basic and Diluted) Rs. (Not Annualised) | 4.26 | (0.87) | 4.01 | 0.04 | |
| 12 | Public Shareholding. | | | | | |
| | No. of Shares. | 291,100 | 291,100 | 291,100 | 291,100 | 291,100 |
| | Percentage of Shareholding. | 45.48% | 45.48% | 45.48% | 45.48% | 45.48% |
| 13 | Promoters & promoter group Shareholding. | | | | | |
| | Pledged / Encumbered | | | | | |
| | - No. of Shares | - | - | - | - | - |
| | - Percentage of Shareholding | - | - | - | - | - |
| | Non Encumbered | | | | | |
| | - No. of Shares | 348,900 | 348,900 | 348,900 | 348,900 | 348,900 |
| | - Percentage of Shareholding | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shareholding to total share capital of the company | 54.52% | 54.52% | 54.52% | 54.52% | 54.52% |

Notes :

- 1 The Company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting" issued by The Institute of Chartered Accountants of India.
- 2 During the quarter ended 30th September, 2009, no investor complaints were received and no complaints were lying unresolved. No complaints were pending at the beginning of the said period.
- 3 The aforementioned unaudited results were taken on record by the Board of Directors of the Company at its meeting held on 29th October, 2009 and have been subjected to a limited review by the statutory auditors.
- 4 Figures for the previous quarter have been restated wherever necessary to confirm to current quarter's presentation.

For ACROW INDIA LIMITED

Place : Mumbai
Date : 29th October, 2009

Harshvardhan B. Doshi
Chairman