

ACROW INDIA LIMITED

Regd. Office : Plot No.2 & 3, P.O. Ravalgaon 423 108 Tal. Malegaon, Dist. Nasik, M.S.

Audited Financial Results for the Year Ended 31st March, 2009

(Rs.in Lakhs)

Sr.No.	Particulars	1	2	3	4	5
		Figures for the 9 Months ended 31.12.2008	Figures for the quarter ended 31.03.2009	Figures for the quarter ended 31.03.2008	Figures for the current year ended 31.03.2009	Figures for the prev. year ended 31.03.2008
		(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Audited)
1	Net Sales/Income from operations	253.57	55.37	91.21	308.94	831.75
	Less : Excise Duty	27.82	6.01	9.02	33.83	107.56
		225.75	49.36	82.19	275.11	724.19
2	Other Income	47.97	10.91	28.44	58.88	78.47
3	Total Expenditure :	215.60	70.68	83.11	286.28	481.47
	a) (Increase) / decrease in stock	21.23	0.69	(4.01)	21.92	22.97
	b) Consumption of materials	76.53	20.50	27.10	97.03	247.41
	c) Staff Cost	27.24	12.34	11.73	39.58	39.20
	d) Manufacturing & Maintenance	58.85	24.37	28.75	83.22	96.63
	e) Admn., Selling & Other Expenses	31.75	12.78	19.54	44.53	75.26
4	Interest and Finance Charges	2.38	(0.28)	0.73	2.10	3.22
5	Depreciation	25.55	6.28	7.84	31.83	31.81
6	Profit(+)/Loss(-) before Tax (1+2-3-4-5)	30.19	(16.41)	18.95	13.78	286.16
7	Provision for Taxation					
	- Current	(11.90)	2.90	(4.00)	(9.00)	(100.00)
	- Deferred	4.40	1.88	(2.77)	6.28	1.61
	- Fringe Benefit Tax	(0.90)	0.20	(0.39)	(0.70)	(1.30)
	- Earlier Years	-	15.09	-	15.09	(0.02)
8	Net Profit (+)/Loss -(6-7)	21.79	3.66	11.79	25.45	186.45
9	Paid-up Equity Share Capital (face value of Rs. 10/- each)	64.00	64.00	64.00	64.00	64.00
10	Reserves excluding Revaluation Reserves	-	-	-	918.91	890.61
11	(Basic) Earning per Share (not Annualised)	3.40	0.57	1.84	3.98	29.14
12	Aggregate of Non-Promotor Shareholding					
	- No. of Shares	291100	291100	291100	291100	291100
	- Percentage of Shareholding	45.48%	45.48%	45.48%	45.48%	45.48%

Notes:

- 1 The Company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting" issued by The Institute of Chartered Accountants of India.
- 2 During the quarter ended 31st March, 2009, "NIL" investor complaint was received and no complaints were lying unresolved. No complaints were pending at the beginning of the said period.
- 3 The aforementioned audited results have been taken on record by the Board of Directors of the Company at its meeting held on, 23rd June, 2009.
- 4 The Board has recommended dividend at 35% i.e. Rs. 3.50 per Equity Share of Rs. 10/- each. subject to approval of shareholders.

For ACROW INDIA LIMITED

Place : Mumbai.
Date 23rd June 2009

Harshavardhan B. Doshi
Chairman