

ACROW INDIA LIMITED

Regd. Office : Plot No.2 & 3, P.O. Ravalgaon 423 108 Tal. Malegaon, Dist. Nashik

Unaudited Results for the Quarter Ended 30th June, 2008

(Rs.in Lakhs)

Sr.No.	Particulars	(Unaudited Results)		Previous year Ended 31-03-2008 (Audited)
		Quarter Ended on 30-06-2008	Quarter Ended on 30-06-2007	
1	Sales/Income from Operations	74.19	242.65	831.75
	Less : Excise Duty and Service Tax	9.07	33.80	107.56
		65.12	208.85	724.19
2	Other Income	16.35	13.51	78.47
3	TOTAL EXPENDITURE			
	a)(Increase)/decrease in Stock-in-trade	18.08	26.55	22.97
	b) Consumption of material	9.15	68.78	247.41
	c) Staff Cost	9.98	7.34	39.20
	d) Manufacturing & Maintenance expenses	16.54	16.16	96.63
	e) Administrative, Selling and Other Expenses	10.10	22.12	75.26
	f) (Profit)/Loss on Sale of Assets	-	-	-
4	Interest	0.83	0.57	3.22
5	Depreciation	8.51	7.68	31.81
6	PROFIT/(LOSS) BEFORE TAX (1+2-3-4-5)	8.28	73.16	286.16
7	Provision for Taxation			
	- Current	4.33	(26.50)	100.00
	- Deferred Tax	(2.13)	1.57	(1.61)
	- Fringe Benefit Tax	0.30	(0.38)	1.30
	- Earlier Years	-	-	-
8	Net Profit/(Loss) (6-7)	5.78	44.71	186.47
9	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	64.00	64.00	64.00
10	Reserves excluding Revaluation Reserves	-	-	890.61
11	Basic & Diluted Earnings per Share (Not Annualised) (Rs.)	0.90	6.99	29.15
12	Aggregate of Non-Promoter Shareholding			
	- No. of Shares	291,100	291,100	291,100
	- Percentage of Shareholding	45.48%	45.48%	45.48%

Notes :

- 1 The Company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting" issued by The Institute of Chartered Accountants of India.
- 2 During the quarter ended 30th June, 2008, no investor complaints were received and no complaints were lying unresolved. No complaints were pending at the beginning of the said period.
- 3 The aforementioned unaudited results were taken on record by the Board of Directors of the Company at its meeting held on 28th July, 2008 and have been subjected to a limited review by the statutory auditors.
- 4 Figures for the previous quarter have been restated wherever necessary to confirm to current quarter's presentation.

For ACROW INDIA LIMITED

Place : Mumbai
Date : 28th July, 2008

Harshavardhan B. Doshi
Chairman