

ACROW INDIA LIMITED

Regd. Office : Plot No.2 & 3, P.O. Ravalgaon 423 108 Tal. Malegaon, Dist. Nasik, M.S.

Unaudited Results for the Quarter Ended 31st December, 2008.

Rs. In lacs.

Sr.No	Particulars	Quarter Ended		Nine Months Ended		Year ended March 31,2008
		Dec 31 2008	Dec 31 2007	Dec 31 2008	Dec 31 2007	(Audited)
1	Sales/Income from operations	127.28	304.13	253.57	740.54	831.75
	Less : Excise Duty	12.18	37.53	27.82	98.54	107.56
	Net Sales/Income from operations	115.10	266.60	225.75	642.00	724.19
2	Other Income	16.74	19.99	47.97	50.03	78.47
3	Total Expenditure					
	a) (Increase) / decrease in stock in trade	16.29	11.13	21.23	26.98	22.97
	b) Consumption of material	39.26	78.83	76.53	220.31	247.41
	c) Staff Costs	8.76	11.46	27.24	27.47	39.20
	d) Manufacturing & Maintenance	18.99	31.57	58.85	67.88	96.63
	e) Administration, Selling & Other Expenses	9.79	20.00	31.75	55.72	75.26
	f) (Profit)/Loss on Sale of Assets.	-	1.21	-	-	
4	Interest	0.29	0.92	2.38	2.49	3.22
5	Depreciation	8.52	8.58	25.55	23.97	31.81
6	Profit(+)/Loss(-) before Tax (1+2-3-4-5)	29.94	122.89	30.19	267.21	286.15
7	Provision for Tax					
	- Current	9.55	43.07	11.90	96.00	100.00
	- Deferred Tax (Asset) / Liability	(1.47)	-	(4.40)	(4.38)	(1.61)
	- Fringe Benefit Tax	0.30	-	0.90	0.91	1.30
	- Earlier Years	-	-	-	-	
8	Net Profit (+)/Loss (-)(6-7)	21.56	79.82	21.79	174.68	186.46
9	Paid-up Equity Share Capital (face value Rs.10/-each)	64.00	64.00	64.00	64.00	64.00
10	Reserves excluding Revaluation Reserves	-	-	-	-	890.61
11	Earnings per Share -(Basic and Diluted) Rs. (Not Annualized)	3.37	12.47	3.40	27.29	29.13
12	Aggregate of Non-Promoter Shareholding					
	- No. of Shares	291100	291100	291100	291100	291100
	- Percentage of Shareholding	45.48%	45.48%	45.48%	45.48%	45.48%

Notes:

- 1 The Company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting" issued by The Institute of Chartered Accountants of India.
- 2 During the quarter ended 31st December, 2008, no investor complaints were received and no complaints were lying unresolved. No complaints were pending at the beginning of the said period.
- 3 The above results were taken on record by the Board of Directors of the Company at its meeting held on, 29th January, 2009 and have been subjected to a limited review by the statutory auditors.
- 4 Figures for the previous quarter and nine months ended December 31, 2008 have been regrouped wherever necessary to conform to the respective period's presentation in the current year.

For ACROW INDIA LIMITED

Place : Mumbai
Date : 29th January, 2009

Harshavardhan B. Doshi
Chairman