

# ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3,P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Rs in Lacs

**FINANCIAL RESULTS FOR THE PERIOD ENDED  
30-September-2012**

PARTICULARS	For The Quarter			For The Period		
	Unaudited 3_Months	Reviewed 3_Months	Unaudited 6_Months	Reviewed 6_Months	Audited Accounting Year ended 31-Mar-2012	
	Current year 30-Sep-2012	Previous Quarter 30-Jun-2012	Current year 30-Sep-2012	Previous year 30-Sep-2011		
1) Net Sales / Income from operations (Net of Excise duty)	74.20	30.35	58.82	104.55	65.84	287.24
2) Other Operating Income	1.33	0.06	2.16	1.39	2.37	2.74
3) <b>Total Income from Operations (Net)</b>	<b>75.53</b>	<b>30.41</b>	<b>60.98</b>	<b>105.94</b>	<b>68.21</b>	<b>289.98</b>
4) <b>Total Expenditure</b>	<b>78.05</b>	<b>46.33</b>	<b>65.95</b>	<b>124.38</b>	<b>108.28</b>	<b>343.80</b>
a) (Increase)/Decrease in Stock in Trade & WIP	12.72	-15.99	-30.67	-3.27	-30.99	-31.96
b) Consumption of Raw Materials and Stores	21.70	21.80	43.08	43.50	45.92	185.90
c) Employee Benefit expenses	3.74	3.42	13.41	7.16	19.52	21.81
d) Other Expenditure	32.02	29.27	31.34	61.29	57.57	135.90
e) Depreciation & Impairment of Assets	7.87	7.83	8.79	15.70	16.26	32.15
5) Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (3-4)	<b>-2.52</b>	<b>-15.92</b>	<b>-4.97</b>	<b>-18.44</b>	<b>-40.07</b>	<b>-53.82</b>
6) Other Income	10.65	13.46	18.93	24.11	34.58	51.94
7) Profit / (Loss) from ordinary activities Before Finance cost & Exceptional items (5-6)	<b>8.13</b>	<b>-2.46</b>	<b>13.96</b>	<b>5.67</b>	<b>-5.49</b>	<b>-1.88</b>
8) Finance cost	0.18	0.19	0.20	0.37	1.37	1.91
9) Profit / (Loss) from ordinary activities After Finance cost & Exceptional items (7-8)	<b>7.95</b>	<b>-2.65</b>	<b>13.76</b>	<b>5.30</b>	<b>-6.86</b>	<b>-3.79</b>
10) Exceptional items	-	-	-	-	-	-
11) <b>Profit / (Loss) from ordinary activities before Tax (9-10)</b>	<b>7.95</b>	<b>-2.65</b>	<b>13.76</b>	<b>5.30</b>	<b>-6.86</b>	<b>-3.79</b>
12) Tax Expense (including Deferred Tax)	-0.17	-1.34	0.16	-1.51	-1.36	-3.08
13) <b>Net Profit/ (Loss) from ordinary activities after Tax (11-12)</b>	<b>8.12</b>	<b>-1.31</b>	<b>13.60</b>	<b>6.81</b>	<b>-5.50</b>	<b>-0.71</b>
14) Extra ordinary items						
15) <b>Net Profit / (Loss) for the period (13-14)</b>	<b>8.12</b>	<b>-1.31</b>	<b>13.60</b>	<b>6.81</b>	<b>-5.50</b>	<b>-0.71</b>
16) Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00	64.00	64.00
17) Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						
18) a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs.1.27	-Rs.0.20	Rs.2.13	Rs.1.06	-Rs.0.86	-Rs.0.11
b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs.1.27	-Rs.0.20	Rs.2.13	Rs.1.06	-Rs.0.86	-Rs.0.11
<b>A Particulars of Shareholding</b>						
1) Public Shareholding						
Number of shares	291,100	291,100	291,100	291,100	291,100	291,100
Percentage of shareholding	45.48%	45.48%	45.48%	45.48%	45.48%	45.48%
2) Promoters and Promoter group Shareholding						
a) Shares Pledged / Encumbered						
Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
Number of shares	348,900	348,900	348,900	348,900	348,900	348,900
Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	54.52%	54.52%	54.52%	54.52%	54.52%	54.52%

**Notes**

- The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting".
- The above results have been reviewed and taken on record by the Board of Directors at its meeting held on 08-November-2012 and have been subjected to limited review by the Statutory Auditors.
- During the quarter ended 30-September-2012, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- Figures for the earlier period / year have been regrouped and restated wherever necessary.

For Acrow India Ltd.

PLACE : Mumbai  
DATE : 08-Nov-2012

H. B. Doshi  
Chairman

## ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON,  
DIST: NASIK, MAHARASHTRA

### Statement of Assets & Liabilities

	30-Sep-2012	31-Mar-2012
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share capital	64.00	64.00
(b) Reserves and surplus	854.11	847.34
<b>Non-current liabilities</b>		
(a) Long-term borrowings	121.35	139.70
(b) Deferred tax liabilities (net)	116.25	117.77
(c) Other long-term liabilities	0.10	0.10
(d) Long-term provisions	0.13	0.31
<b>Current liabilities</b>		
(a) Short-term borrowings		
(b) Trade payables	51.72	96.28
(c) Other current liabilities	78.90	66.48
(d) Short-term provisions	1.54	4.98
	<b>1,288.11</b>	<b>1,336.96</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets		
Tangible assets	486.10	485.06
(b) Non-current investments	35.39	35.39
(c) Long-term loans and advances	14.38	17.54
<b>Current assets</b>		
(a) Current investments	430.00	75.00
(b) Inventories	132.02	145.34
(c) Trade receivables	7.06	16.44
(d) Cash and cash equivalents	11.36	331.70
(e) Short-term loans and advances	165.51	221.30
(f) Other current assets	6.29	9.19
	<b>1,288.11</b>	<b>1,336.96</b>

PLACE : Mumbai  
DATE : 08-Nov-2012

For **Acrow India Ltd.**  
**H. B. Doshi**  
Chairman