

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

(Rs. In Lakhs)

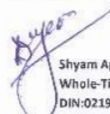
Sr.No.	Particulars	Quarter ended			Year ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1.	Income from Operations					
	(a) Revenue from Operations	-	-	-	-	-
	(b) Other Income	64.71	43.27	72.98	110.53	138.50
	Total Income	64.71	43.27	72.98	110.53	138.50
2	Expenses					
	(a) Cost of Materials Consumed	-	-	32.00	-	35.22
	(b) Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade	-	-	31.08	-	31.08
	(c) Employee Benefits Expense	1.98	3.15	7.17	16.24	22.95
	(d) Finance Cost	0.02	0.02	0.02	0.05	0.10
	(e) Depreciation, Depletion and Amortisation Expense	4.53	4.53	6.11	18.06	24.12
	(f) Other Expenses	69.80	7.91	22.25	81.42	54.79
	Total Expenses	76.34	15.62	98.63	115.77	168.27
3	Total Profit/(Loss) before Exceptional Items and tax	(11.63)	27.65	(25.65)	(5.24)	(29.77)
4a	Exceptional Items	-	-	139.89	-	139.89
4b	Prior period income/(expense)	-	-	-	-	-
5	Total Profit/(Loss) before Tax	(11.63)	27.65	114.24	(5.24)	110.12
6	Tax Expenses					
7	Current Tax	-	-	11.52	-	11.52
8	Tax for earlier years	22.58	-	-	22.58	-
9	Deferred Tax	(14.66)	(7.33)	9.00	(29.66)	12.61
10	Total Tax Expenses	7.92	(7.33)	20.52	(7.08)	24.13
11	Total Profit/(Loss) for period from Continuing Operations	(19.55)	34.98	93.72	1.84	85.99
12	Profit/(Loss) from Discontinued Operation before Tax	-	-	-	-	-
13	Tax Expense of discontinued operations	-	-	-	-	-
14	Net Profit/(Loss) from discontinued operations after tax	-	-	-	-	-
15	Total Profit/(Loss) for the period	(19.55)	34.98	93.72	1.84	85.99
16	Other Comprehensive Income net of Taxes	-	-	-	-	-
17	Total Comprehensive Income for the period	(19.55)	34.98	93.72	1.84	85.99
18	Details of Equity Share Capital					
	Paid - Up Equity Share Capital	64.00	64.00	64.00	64.00	64.00
	Face Value of Equity Share Capital	Rs.10	Rs.10	Rs.10	Rs.10	Rs.10
18	Reserves excluding revaluation reserve	-	-	-	2,161.25	2,159.41
19	Debtenture Redemption Reserve	-	-	-	-	-
20	Earning Per Share					
I	Earnings per equity share for continuing operations					
	Basic Earnings (loss) per share from continuing operations	(3.06)	5.47	14.64	0.29	13.44
	Diluted Earnings (Loss) per share from continuing operations	(3.06)	5.47	14.64	0.29	13.44
II	Earnings per equity share for discontinued operations					
	Basic Earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted Earnings (Loss) per share from discontinued operations	-	-	-	-	-
III	Earnings per Equity Share (of Rs.50/- each)					
	Basic Earning (Loss) per share from continuing and discontinued operations	(3.06)	5.47	14.64	0.29	13.44
	Diluted Earnings (Loss) per share from continuing and discontinued operations	(3.06)	5.47	14.64	0.29	13.44

Notes:

- The Company's business comprises entirely of cotton seeds, yarn, cloths, and their bye products and to take up and deal in such goods and activities as may be required, which is confined to the territorial limits of the country, where the risks and returns are largely similar. As such, the Company has only one business segment and only one geographical segment as required by Ind - AS 108 on "Operating Segments".
- The above audited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 22/05/2023.
- The above results for quarter ended on 31st March, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning as on 1st April, 2017, the Company has first time adopted Ind AS with a transition date of 1st April, 2016.
- This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the quarter ended 31-March-2023, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- The figures of the previous periods quarter/year have been regrouped/rearranged/recasted wherever considered necessary.
- The figures for the quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures up to nine months of the relevant financial year.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended			Year ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
Net profit/ loss as per Indian GAAP	(19.55)	34.98	93.72	1.84	85.99
Add: On account of unwinding of Interest	-	-	-	-	-
Add: Adjustment on account of constructive obligation	-	-	-	-	-
Net profit/ loss as per Ind AS	(19.55)	34.98	93.72	1.84	85.99
Other comprehensive income (Net of Tax)	-	-	-	-	-
Total Comprehensive Income/ Loss	(19.55)	34.98	93.72	1.84	85.99

Place : Chhatrapati Sambhaji Nagar
Date : 22-May-2023


Shyam Agrawal
Whole-Time Director
DIN:02192098

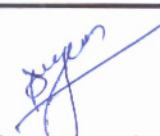

Gopal Agrawal
Managing Director
DIN: 02160569

ACROW INDIA LIMITED
BALANCE SHEET AS AT 31ST MARCH 2023

(Rs. In Lakhs)

Particulars	As at 31.03.2023	As at 31.03.2022
ASSETS		
1) Non-Current Assets		
(a) Property, Plant & Equipment	386.46	397.83
(b) Financial Assets		
(i) Investments	-	159.20
(ii) Other Financial Assets	3.67	3.67
(c) Deferred Tax Asset (net)	26.95	-
Total Non-Current Assets	417.08	560.70
2) Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	735.47
(ii) Trade receivables	-	15.17
(iii) Cash and Cash equivalents	2.95	717.56
(iv) Loans	1,777.82	185.48
(c) Current Tax Assets (Net)	11.81	14.25
(d) Other current assets	20.61	7.65
Total Current Assets	1,813.19	1,675.58
TOTAL ASSETS	2,230.27	2,236.28
EQUITY AND LIABILITIES		
1) Equity		
(a) Equity Share capital	64.00	64.00
(b) Other Equity	2,161.25	2,159.41
Total Equity	2,225.25	2,223.41
Liabilities		
2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(b) Provisions	-	1.67
(c) Deferred Tax Liability (Net)	-	2.71
Total Non-Current Liabilities	-	4.38
3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	1.28	0.71
(b) Other current liabilities	3.74	7.77
Total Current Liabilities	5.02	8.49
Total Liabilities	5.02	12.87
TOTAL EQUITY AND LIABILITIES	2,230.27	2,236.28

Chhatrapati Sambhaji Nagar, Dated : 22-05-2023


Shyam Agrawal
Whole-Time Director
DIN:02192098


Gopal Agrawal
Managing Director
DIN: 02160569

ACROW INDIA LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

Particular	For the year ended 31 March,2023		For the year ended 31 March,2022	
	Rs.	Rs.	Rs.	Rs.
A. Cash Flow From Operating Activities				
Net Profit / (Loss) Before Extraordinary Items and Tax Adjustments For:		(5.24)		110.12
Depreciation	18.06		24.12	
Diminution in investment value	0.00		(21.59)	
Profit on Sale of Assets (Net)	0.00		(179.89)	
(Profit) / loss on sale / write off of Investments	(50.41)		(53.60)	
Finance Costs	0.05		0.10	
Dividend Paid	0.00		0.00	
Interest Income	(55.94)		(15.09)	
Sundry credits written back	2.01		0.00	
Dividend Income	(4.19)		(8.22)	
		(90.41)		(254.17)
Operating Profit Before Working Capital Changes		(95.65)		(144.05)
Changes in Working Capital:				
Adjustments For (Increase) / Decrease in Operating Assets:				
Inventories	0.00		66.28	
Trade Receivables	15.17		(0.92)	
Short-Term Loans and Advances	0.00		25.82	
Current Tax Assets (Net)	0.00		0.00	
Long-Term Loans and Advances	0.00		0.00	
Other Current Assets	5.12		(7.10)	
Adjustments for Increase / (Decrease) in Operating Liabilities:				
Trade Payables	0.56		(1.60)	
Other Current Liabilities	(4.03)		2.09	
Short-Term Provisions	0.00		0.00	
Long-Term Provisions	(1.67)		1.67	
		15.15		86.24
Cash Generated from Operations		(80.50)		(57.81)
Net Income Tax Paid and DDT		20.14		2.25
Net Cash Flow from Operating Activities (A)		(100.64)		(60.06)
B. Cash Flow From Investing Activities				
Capital Expenditure on Fixed Assets	(8.71)		(20.50)	
Proceeds from Sale of Fixed Assets	0.00		180.00	
Interest received	55.94		15.09	
Dividend Received	4.19		8.22	
Proceeds from Sale of Investment (Mutual fund)	945.08		814.54	
Purchase of Investment (Mutual fund)	0.00		(735.47)	
Intercorporate deposits- Given	(1610.42)		(60.00)	
Net Cash Flow Used in Investing Activities (B)		(613.92)		201.89
C. Cash Flow from Financing Activities				
Finance Cost	(0.05)		(0.10)	
Net Cash Flow from Financing Activities (C)		(0.05)		(0.10)
Net Increase in Cash And Cash Equivalents (A+B+C)		(714.61)		141.73
Cash and Cash Equivalents at the Beginning of the Year		717.56		575.83
Cash and Cash Equivalents at the end of the Year		2.95		717.56


Shyam Agrawal
Whole-Time Director
DIN:02192098


Gopal Agrawal
Managing Director
DIN: 02160569

Chhatrapati Sambhaji Nagar, Dated : 22-05-2023