

ACROW INDIA LIMITED

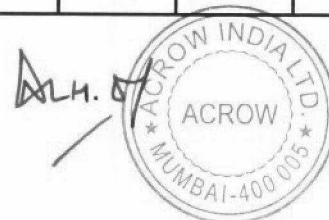
Reg. Off : Plot no 2 & 3, Ravalgaon -423108, Tluka- Malegaon, District Nashik, Maharashtra
Tel.: 02554 645913/ 645914 , Fax: 02554 270386

CIN: L13100MH1960PLC011601

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter ended			Year ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1..	Income from Operations					
	(a) Revenue from Operations	-	-	-	-	-
	(b) Other Income	72.98	20.01	8.66	138.50	59.73
	Total Income	72.98	20.01	8.66	138.50	59.73
2	Expenses					
	(a) Cost of Materials Consumed	32.00	-	-	32.00	-
	(b) Changes in Inventories of Finished goods, Work-in-Progress & Stock in Trade	31.08	-	-	31.08	-
	(c) Employee Benefits Expense	7.17	5.38	6.57	22.95	17.51
	(d) Finance Cost	0.02	0.03	0.01	0.10	0.02
	(e) Depreciation, Depletion and Amortisation Expense	6.11	6.00	6.00	24.12	24.01
	(f) Other Expenses	22.25	14.81	11.27	58.02	50.61
	Total Expenses	98.63	26.22	23.85	168.27	92.16
3	Total Profit/(Loss) before Exceptional Items and tax	(25.65)	(6.21)	(15.19)	(29.77)	(32.43)
4a	Exceptional Items	139.89	-	-	139.89	-
4b	Prior period income/(expense)	-	-	-	-	-
5	Total Profit/(Loss) before Tax	114.24	(6.21)	(15.19)	110.12	(32.43)
6	Tax Expenses					
7	Current Tax	11.52	-	-	11.52	-
8	Tax for earlier years	-	-	-	-	(26.26)
9	Deferred Tax	9.00	12.41	(2.51)	12.61	7.81
10	Total Tax Expenses	20.52	12.41	(2.51)	24.13	(18.46)
11	Total Profit/(Loss) for period from Continuing Operations	93.72	(18.62)	(12.68)	85.99	(13.98)
12	Profit/(Loss) from Discontinued Operation before Tax	-	-	-	-	-
13	Tax Expense of discontinued operations	-	-	-	-	-
14	Net Profit/(Loss) from discontinued operations after tax	-	-	-	-	-
15	Total Profit/(Loss) for the period	93.72	(18.62)	(12.68)	85.99	(13.98)
16	Other Comprehensive Income net of Taxes	-	-	-	-	-
17	Total Comprehensive Income for the period	93.72	(18.62)	(12.68)	85.99	(13.98)
18	Details of Equity Share Capital					
	Paid - Up Equity Share Capital	64.00	64.00	64.00	64.00	64.00
	Face Value of Equity Share Capital	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
18	Reserves excluding revaluation reserve	-	-	-	2,159.41	2,073.42
19	Debenture Redemption Reserve	-	-	-	-	-
20	Earning Per Share					
I	Earnings per equity share for continuing operations					
	Basic Earnings (loss) per share from continuing operations	14.64	(2.91)	(1.98)	13.44	(2.18)
	Diluted Earnings (Loss) per share from continuing operations	14.64	(2.91)	(1.98)	13.44	(2.18)
II	Earnings per equity share for discontinued operations					
	Basic Earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted Earnings (Loss) per share from discontinued operations	-	-	-	-	-
III	Earnings per Equity Share (of Rs.10/- each)					
	Basic Earning (Loss) per share from continuing and discontinued operations	14.64	(2.91)	(1.98)	13.44	(2.18)
	Diluted Earnings (Loss) per share from continuing and discontinued operations	14.64	(2.91)	(1.98)	13.44	(2.18)



Notes:

- 1 The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business / geographical segment, as required by Ind - AS 108 on "Operating Segments". However, it has temporarily stopped manufacturing operations to revisit the costing of its products
- 2 The above audited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 24/05/2022.
- 3 The above results for quarter ended on 31st March, 2022 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning as on 1st April, 2017, the Company has first time adopted Ind AS with a transition date of 1st April, 2016.
- 4 This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 During the quarter ended 31st March, 2022, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 6 The figures of the previous periods quarter/year have been regrouped/rearranged/recasted wherever considered necessary.
- 7 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended			Year ended	
	31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
Net profit/ loss as per Indian GAAP	93.72	(18.62)	(12.68)	85.99	(13.98)
Add: On account of unwinding of interest	-	-	-	-	-
Add: Adjustment on account of constructive obligation	-	-	-	-	-
Net profit/ loss as per Ind AS	93.72	(18.62)	(12.68)	85.99	(13.98)
Other comprehensive income (Net of Tax)	-	-	-	-	-
Total Comprehensive Income/ Loss	93.72	(18.62)	(12.68)	85.99	(13.98)

Place : Mumbai
Date : 24th May, 2022

Nihal Doshi
Director
DIN: 00246749

N.H. Doshi



ACROW INDIA LIMITED
BALANCE SHEET AS AT 31ST MARCH 2022

(Rs. In Lakhs)

Particulars	As at 31.03.2022	As at 31.03.2021
ASSETS		
1) Non-Current Assets		
(a) Property, Plant & Equipment	397.83	401.56
(g) Biological Assets other than bearer plants		
(b) Financial Assets		
(i) Investments	159.20	10.98
(ii) Trade receivables	-	-
(iii) Loans	3.67	3.67
(c) Deferred Tax Asset (net)	-	9.91
Total Non-Current Assets	560.70	426.12
2) Current assets		
(a) Inventories	-	66.28
(b) Financial Assets		
(i) Investments	735.47	887.58
(ii) Trade receivables	15.17	14.25
(iii) Cash and Cash equivalents	717.56	575.82
(iv) Loans	185.48	151.31
(c) Current Tax Assets (Net)	14.25	23.52
(d) Other current assets	7.65	0.54
Total Current Assets	1,675.58	1,719.30
TOTAL ASSETS	2,236.28	2,145.42
EQUITY AND LIABILITIES		
1) Equity		
(a) Equity Share capital	64.00	64.00
(b) Other Equity	2,159.41	2,073.42
Total Equity	2,223.41	2,137.42
Liabilities		
2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(b) Provisions	1.67	-
(c) Deferred Tax Liability (Net)	2.71	-
Total Non-Current Liabilities	4.38	-
3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	0.71	2.32
(b) Other current liabilities	7.77	5.68
(c) Provisions	-	-
Total Current Liabilities	8.49	8.00
Total Liabilities	12.87	8.00
TOTAL EQUITY AND LIABILITIES	2,236.28	2,145.42



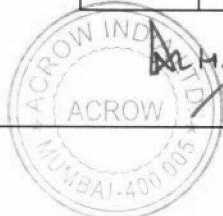
Nihal Doshi
Director
DIN: 00246749

Mumbai, Dated : 24th May , 2022

ACROW INDIA LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

Particular	For the year ended 31 March, 2022		For the year ended 31 March, 2021	
	Rs.	Rs.	Rs.	Rs.
A. Cash Flow From Operating Activities				
Net Profit / (Loss) Before Extraordinary Items and Tax		110.12		(32.43)
Adjustments For:				
Depreciation	24.12		24.01	
Diminution in investment value	(21.59)		(24.06)	
Provision for doubtful advances	-		-	
Profit on Sale of Assets (Net)	(179.89)		(23.08)	
(Profit) / loss on sale / write off of Investments	(53.60)		0.09	
Finance Costs	0.10		0.02	
Dividend Paid	-		-	
Interest Income	(15.09)		(12.59)	
GST/VAT input written off	-		-	
Provision No Longer Required	-		-	
Sundry credits written back	-		-	
Dividend Income	(8.22)		-	
Bad Trade and Other Receivables, Loans and Advances Written Off				
Net Unrealised Exchange (Gain) / Loss				
Operating Profit Before Working Capital Changes		(254.17)		(35.59)
Changes in Working Capital:		(144.05)		(68.03)
Adjustments For (Increase) / Decrease in Operating Assets:				
Inventories	66.28		-	
Trade Receivables	(0.92)		(10.54)	
Short-Term Loans and Advances	25.82		(5.28)	
Current Tax Assets (Net)	-		-	
Long-Term Loans and Advances	-		-	
Other Current Assets	(7.10)		0.38	
Other Non-Current Assets				
Adjustments for Increase / (Decrease) in Operating Liabilities:				
Trade Payables	(1.60)		(0.53)	
Other Current Liabilities	2.09		(2.91)	
Short-Term Provisions	-		(0.00)	
Long-Term Provisions	1.67		-	
Other Long-Term Liabilities	-		-	
Cash Generated from Operations		86.25		(18.88)
Bad Debts		(57.80)		(86.91)
Net Income Tax Paid and DDT		2.25		(23.28)
Net Cash Flow from Operating Activities (A)		(60.05)		(63.62)
B. Cash Flow From Investing Activities				
Capital Expenditure on Fixed Assets	(20.50)		-	
Inter-corporate deposits given				
Proceeds from Sale of Fixed Assets	180.00			
Interest received	15.09		12.59	
Dividend Received	8.22		-	
Proceeds from Sale of Investment (Mutual fund)	814.54		961.37	
Purchase of Investment (Mutual fund)	(735.47)		(887.58)	
Intercorporate deposits- Given	(60.00)		(45.40)	
Intercorporate deposits- Receipt				
Net Cash Flow Used in Investing Activities (B)		201.89		40.98
C. Cash Flow from Financing Activities				
Proceeds from Issue of Equity/Preference Shares/General Reserves				
Repayment from Long-Term Borrowings	-		-	
Proceeds from Other Short-Term Borrowings				
(Profit) / loss on sale / write off of Investments				
Finance Cost	(0.10)		(0.02)	
Dividend Paid				
Net Cash Flow from Financing Activities (C)		(0.10)		(0.02)
Net Increase in Cash And Cash Equivalents (A+B+C)		141.74		(22.66)
Cash and Cash Equivalents at the Beginning of the Year		575.82		598.48
Cash and Cash Equivalents at the end of the Year		717.55		575.82
		(0.00)		(0.00)

Mumbai, Dated : 24th May , 2022



Nihal Doshi
Director
DIN: 00246749