

ACROW INDIA LIMITED

Reg. Off : T-27 Software Technology Park , Chikalthana, MIDC, Chhatrapati Sambhaji Nagar Maharashtra 431001

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CIN: L46411MH1960PLC011601

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

| Sr.No. | Particulars | Quarter ended | | | Year ended | |
|--------|--|---------------------------|-------------------------|---------------------------|-------------------------|-------------------------|
| | | 30.06.2023 (Unaudited) | 31.03.2023 (Audited) | 30.06.2022 (Unaudited) | 31.03.2023 (Audited) | 31.03.2022 (Audited) |
| 1. | Income from Operations | | | | | |
| | (a) Revenue from Operations | | | | | |
| | (b) Other Income | 54.29 | 64.71 | 15.14 | 110.53 | 138.50 |
| | Total Income | 54.29 | 64.71 | 15.14 | 110.53 | 138.50 |
| 2 | Expenses | | | | | |
| | (a) Cost of Materials Consumed | | | | | 32.00 |
| | (b) Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trader trade | | | | | 31.08 |
| | (c) Employee Benefits Expense | 3.15 | 1.98 | 5.64 | 16.24 | 22.95 |
| | (d) Finance Cost | 0.00 | 0.02 | 0.01 | 0.05 | 0.10 |
| | (e) Depreciation, Depletion and Amortisation Expense | 4.44 | 4.55 | 4.47 | 18.06 | 24.12 |
| | (f) Other Expenses | 7.04 | 69.80 | 41.42 | 81.42 | 58.02 |
| | Total Expenses | 14.63 | 76.34 | 51.53 | 115.77 | 168.27 |
| 3 | Total Profit/(Loss) before Exceptional items and tax | 39.66 | (11.63) | (36.39) | (5.24) | (29.77) |
| 4a | Exceptional Items | | | | | 139.89 |
| 4b | Prior period income/(expense) | | | | | |
| 5 | Total Profit/(Loss) before Tax | 39.66 | (11.63) | (36.39) | (5.24) | 110.12 |
| 6 | Tax Expenses | | | | | |
| 7 | Current Tax | 12.37 | - | - | - | 11.52 |
| 8 | Tax for earlier years | - | 22.58 | - | 22.58 | - |
| 9 | Deferred Tax | (1.03) | (14.66) | (2.05) | (29.66) | 12.61 |
| 10 | Total Tax Expenses | 11.33 | 7.92 | (2.05) | (7.08) | 24.13 |
| 11 | Total Profit/(Loss) for period from Continuing Operations | 28.33 | (19.55) | (34.34) | 1.84 | 85.99 |
| 12 | Profit/(Loss) from Discontinued Operation before Tax | - | - | - | - | - |
| 13 | Tax Expense of discontinued operations | - | - | - | - | - |
| 14 | Net Profit/(Loss) from discontinued operations after tax | - | - | - | - | - |
| 15 | Total Profit/(Loss) for the period | 28.33 | (19.55) | (34.34) | 1.84 | 85.99 |
| 16 | Other Comprehensive Income net of Taxes | | | | | |
| 17 | Total Comprehensive Income for the period | 28.33 | (19.55) | (34.34) | 1.84 | 85.99 |
| 18 | Details of Equity Share Capital | | | | | |
| | Paid - Up Equity Share Capital | 64.00 | 64.00 | 64.00 | 64.00 | 64.00 |
| | Face Value of Equity Share Capital | Rs.10/- | Rs.10/- | Rs.10/- | Rs.10/- | Rs.10/- |
| 19 | Reserves excluding revaluation reserve | - | - | - | 2,161.25 | 2,159.41 |
| 20 | Debtenture Redemption Reserve | - | - | - | - | - |
| 21 | Earning Per Share | | | | | |
| I | Earnings per equity share for continuing operations | | | | | |
| | Basic Earnings (loss) per share from continuing operations | 4.43 | (3.05) | (5.37) | 0.29 | 13.44 |
| | Dilluted Earnings (Loss) per share from continuing operations | 4.43 | (3.05) | (5.37) | 0.29 | 13.44 |
| II | Earnings per equity share for discontinued operations | | | | | |
| | Basic Earnings (loss) per share from discontinued operations | - | - | - | - | - |
| | Dilluted Earnings (Loss) per share from discontinued operations | - | - | - | - | - |
| III | Earnings per Equity Share (of Rs.10/- each) | | | | | |
| | Basic Earning (Loss) per share from continuing and discontinued operations | 4.43 | (3.05) | (5.37) | 0.29 | 13.44 |
| | Dilluted Earnings (Loss) per share from continuing and discontinued operations | 4.43 | (3.05) | (5.37) | 0.29 | 13.44 |

Notes:

- The Company's business comprises entirely of cotton seeds, yarn, cloths, and their bye products and to take up and deal in such goods and activities as may be required, which is confined to the territorial limits of the country, where the risks and returns are largely similar. As such, the Company has only one business segment and only one geographical segment as required by Ind - AS 108 on "Operating Segments".
- The above audited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 13/07/2023 .
- The above results for quarter ended on 30th June, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning as on 1st April, 2017, the Company has first time adopted Ind AS with a transition date of 1st April, 2016.
- This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the quarter ended 30th June 2023, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- The figures of the previous periods quarter/year have been regrouped/rearranged/recasted wherever considered necessary.

Place : Chhatrapati Sambhaji Nagar
Date : 13-Jul-2023

Shyam Agrawal
Whole-Time Director
DIN: 02192098

Gopal Agrawal
Managing Director
DIN: 02160565





ANIL A. MASAND & CO.
CHARTERED ACCOUNTANTS

ANIL A. MASAND
B.COM. (Hons.), F.C.A., F.C.S

405/406, Spenta, 3rd Road,
Khar (West), Mumbai -400052.
Tel: +91-22-26482720 / 26052711

Limited Review Report on Unaudited Financial Results of ACROW INDIA LIMITED for the quarter ended 30th June 2023 and year to date from April 01, 2023, to June 30, 2023 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS **ACROW INDIA LIMITED**,

1. We have reviewed the accompanying statement of unaudited financial results of M/s. **ACROW INDIA LIMITED** ("the Company") for the quarter ended June 30, 2023 (herein after referred to as "the Statement"), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (the Regulations) as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 13th July, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to Issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to Inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has to come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of Companies Act, 2013, as amended read with the relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI, (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anil A. Masand & Co
Chartered Accountants
Firm Registration No.: 100412W

ANIL ASHOK MASAND Digitally signed by
ANIL ASHOK MASAND
Date: 2023.07.13
15:37:33 +05'30'

Place: Mumbai
Date: 13/07/2023

Proprietor
Membership No.: 037245
UDIN: 23037245BGWLAW1030