
1 October 2020

To,
Mr. Harshavardhan Doshi
Chairman of the 60th Annual General Meeting
Acrow India Limited
Regd. Office & Factory: P.O. Ravalgaon – 423108,
Taluka Malegaon, District Nasik, Maharashtra

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting before the 60th Annual General Meeting ('AGM') of Acrow India Limited held on Wednesday, September 30, 2020 at 2.00 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM') and remote e-voting during the AGM, conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

I, Kalyan Gangwal, Chartered Accountant, had been appointed as the Scrutinizer by the Board of Directors of Acrow India Limited pursuant to Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 60th Annual General Meeting ('AGM') of Acrow India Limited on Wednesday, September 30, 2020 at 2.00 p.m. (IST) through VC/OAVM.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the AGM.

The Notice dated September 04, 2020, convening the AGM, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses were registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with Circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as 'MCA Circulars') and SEBI Circular dated May 12, 2020.

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Saturday, September 26, 2020 at 9.00 a.m. (IST) and ended on Tuesday, September 29, 2020 at 5.00 p.m. (IST) and the CDSL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the Shareholders present at the AGM through VC and who had not cast their vote earlier.

The Shareholders of the Company holding shares as on the 'cut-off' date of Wednesday, September 23, 2020 were entitled to vote on the resolutions forming part of the Notice of the AGM.

After the closure of e-voting at the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the CDSL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions forming part of the Notice of the AGM.

My responsibility as a scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Resolution 1: Ordinary Resolution

To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March 2020 along with the reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	13	347885	92.06
Voting through electronic means at the AGM	0	0	0
Total	13	347885	92.06

(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast in against the resolution	% of total number of valid votes cast
Remote e-voting	7	30014	7.94
Voting through electronic means at the AGM	0	0	0
Total	7	30014	7.94

(iii) Invalid votes:

Mode	Number of members voted	Number of votes cast
Remote e-voting	0	0
Voting through electronic means at the AGM	0	0
Total	0	0

Resolution 2: Ordinary Resolution

To appoint a Director in place of Mr. Harshavardhan Doshi (DIN: 00688736) who retires by rotation and being eligible offers himself for reappointment.

(i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	11	336785	89.12
Voting through electronic means at the AGM	0	0	0
Total	11	336785	89.12

(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast in against the resolution	% of total number of valid votes cast
Remote e-voting	7	30014	7.94
Voting through electronic means at the AGM	0	0	0
Total	7	30014	7.94

(iii) Invalid votes:

Mode	Number of members voted	Number of votes cast
Remote e-voting	2	11100
Voting through electronic means at the AGM		
Total	2	11100

Resolution 3: Ordinary Resolution

Appointment and payment of remuneration to Mr. Dipak Malji Ahire as Manager and Key Managerial Personnel of the Company.

(i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	13	347885	92.06
Voting through electronic means at the AGM	0	0	0
Total	13	347885	92.06

(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast in against the resolution	% of total number of valid votes cast
Remote e-voting	7	30014	7.94
Voting through electronic means at the AGM	0	0	0
Total	7	30014	7.94

(iii) Invalid votes:

Mode	Number of members voted	Number of votes cast
Remote e-voting	0	0
Voting through electronic means at the AGM	0	0
Total	0	0

Resolution 4: Special Resolution

Re-Appointment of Mrs. Ramola Mahajani as an Independent Director.

(i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	13	347885	92.06
Voting through electronic means at the AGM	0	0	0
Total	13	347885	92.06

(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast in against the resolution	% of total number of valid votes cast
Remote e-voting	7	30014	7.94
Voting through electronic means at the AGM	0	0	0
Total	7	30014	7.94

(iii) Invalid votes:

Mode	Number of members voted	Number of votes cast
Remote e-voting	0	0

CA Gangwal K. S.

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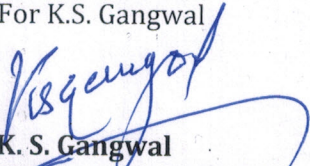
Chartered Accountant
1395, Somwar Bazar Malegaon Camp 423105
Dist Nasik Maharashtra

Voting through electronic means at the AGM	0	0
Total	0	0

All the above 4 Resolutions have been passed by the members with requisite majority.

I hereby confirm that I am maintaining the Registers received from the Service Provider electronically, in respect of the votes cast through remote e-voting and electronic voting at the AGM. I shall be arranging to hand over these records to you or such other person authorised by you.

For K.S. Gangwal


K. S. Gangwal
Chartered Accountant
Membership Number: 015228
Scrutinizer

For Acrow India Limited

Harshavardhan Doshi
Chairman

