

ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Rs in lacs

Statement of Unaudited Results for the
Quarter and 6 months ended
30-September-2017

	Quarter ended			Period ended	
	30-Sep-2017 Unaudited	30-Jun-2017 Unaudited	30-Sep-2016 Unaudited	30-Sep-2017 Unaudited	30-Sep-2016 Unaudited
<u>PARTICULARS</u>					
1 Income					
Revenue from operations	-	-	-	-	2.75
Other Income	48.88	23.46	33.02	72.34	65.11
Total Income	48.88	23.46	33.02	72.34	67.86
2 Expenditure					
Cost of Material Consumed	-	-	-	-	0.26
Changes in Inventories of Finished Goods, Stock in Trac	-	1.50	-	1.50	-
Excise Duty	-	-	-	-	-
Employee Benefit expenses	1.69	1.73	1.62	3.42	3.20
Finance cost	1.62	0.03	1.55	1.65	3.25
Other Expenditure	31.17	22.65	18.35	53.82	44.70
Depreciation & Amortisation	11.58	11.58	11.58	23.16	23.16
Total Expenditure	46.06	37.49	33.10	83.55	74.57
3 Profit / (Loss) before Exceptional items and Tax (1-2)	2.82	(14.03)	(0.08)	(11.21)	(6.71)
4 Exceptional items	-	-	-	-	-
5 <u>Profit / (Loss) before Tax</u>	2.82	(14.03)	(0.08)	(11.21)	(6.71)
6 Tax Expense					
Tax for current year	-	-	-	-	-
Tax for earlier years	-	-	-	-	-
Deffered Tax	(1.36)	(0.87)	(2.75)	(2.23)	(3.70)
7 Net Profit/ (Loss) after Tax	4.18	(13.16)	2.67	(8.98)	(3.01)
8 Other Comprehensive Income (+) / Expense (-)	-	-	-	-	-
9 Total Comprehensive Income for the period	4.18	(13.16)	2.67	(8.98)	(3.01)
10 Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00	64.00
11.1 Earnings per share (before exceptional items) (of Rs 10/- each) Not annualised					
a) Basic	Rs 0.65	Rs -2.06	Rs 0.42	Rs -1.40	Rs -0.47
b) Diluted	Rs 0.65	Rs -2.06	Rs 0.42	Rs -1.40	Rs -0.47
11.2 Earnings per share (after exceptional items) (of Rs 10/- each) Not annualised					
a) Basic	Rs 0.65	Rs -2.06	Rs 0.42	Rs -1.40	Rs -0.47
b) Diluted	Rs 0.65	Rs -2.06	Rs 0.42	Rs -1.40	Rs -0.47

Reconciliation of Net Profit previously reported on account of Transition from Previous GAAP to IND AS for the quarter and period	
Profit for the period under GAAP	3.67
Add / (Less)	(0.84)
Other IND AS adjustments	(1.44)
Tax effect on the above adjustments	0.44
Net Profit for the period as per IND AS	2.67
Total Comprehensive Income (Net of Tax)	2.67

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Quarter and 6 months ended
30-September-2017

	Quarter ended			Period ended	
	30-Sep-2017	30-Jun-2017	30-Sep-2016	30-Sep-2017	30-Sep-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited

PARTICULARS

Notes

- ⇒ The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business / geographical segment, as required by IndAS 108 on "Operating Segments". However, it has temporarily stopped manufacturing operations to revisit the costing of its products.
- ⇒ The above unaudited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 24-November-2017 and have been subjected to limited review by the Statutory Auditors.
- ⇒ During the quarter ended 30-September-2017, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- ⇒ This statement is as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- ⇒ Figures for the earlier period / year have been regrouped and restated wherever necessary.

PLACE : Mumbai
DATE : 24-Nov-2017

Nihal. H. Doshi
Director

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DIST: NASIK, MAHARASHTRA

Statement of Assets & Liabilities

	Rs in Lacs	
	30-Sep-2017	31-Mar-2017
ASSETS		
Non-current assets		
Property, plant and equipments	498.06	520.52
Capital Work in Progress	-	-
Financial Assets		
Investments	64.93	71.39
Loans and advances	16.70	16.70
Other Financial Assets	-	-
Deffered tax assets	5.55	3.32
Other assets	-	-
	<u>585.24</u>	<u>611.93</u>
Current assets		
Inventories	83.18	84.68
Financial Assets		
Investments	630.09	100.00
Trade receivables	90.46	58.05
Cash and Cash equivalents	0.08	6.26
Other bank balances	5.54	601.92
Loans and advances	806.83	788.25
Tax Assets	-	-
Other assets	1.50	3.89
	<u>1,617.68</u>	<u>1,643.05</u>
	<u>2,202.92</u>	<u>2,254.98</u>
EQUITY AND LIABILITIES		
Equity		
Equity share capital	64.00	64.00
Other equity	2,087.87	2,096.85
	<u>2,151.87</u>	<u>2,160.85</u>
Non-current liabilities		
Financial liabilities		
Borrowings	26.55	25.04
Other financial liabilities	-	-
Provisions	-	0.86
Deffered tax liabilities (net)	-	-
Other liabilities	0.05	0.05
	<u>26.60</u>	<u>25.95</u>
Current liabilities		
Financial liabilities		
Borrowings	-	-
Trade payables	21.10	15.39
Other financial liabilities	-	-
Provisions	1.10	0.28
Tax liabilities	-	-
Other liabilities	2.25	52.51
	<u>24.45</u>	<u>68.18</u>
	<u>2,202.92</u>	<u>2,254.98</u>

For Acrow India Ltd.

PLACE : Mumbai
DATE : 24-Nov-2017N. H. Doshi
Director