

ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Statement of Unaudited Results for the Quarter and 6 months ended 30-September-2016	Rs in lacs		(Rs in Lacs)			
	Year to date figures for		Previous Year Ended			
	3 months ended 30-Sep-2016 Unaudited	Preceding 3 months ended 30-Jun-2016 Unaudited	Corresponding 3 months ended in previous year 30-Sep-2015 Unaudited	Current year ended 30-Sep-2016 Unaudited	Previous year ended 30-Sep-2015 Unaudited	31-Mar-2016 Audited
PARTICULARS						
1 Income from Operations						
a) Net Sales / Income from operations (Net of Excise duty)	-	2.75	-	2.75	-	-
b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (Net)	-	2.75	-	2.75	-	-
2 Expenses						
a) (Increase)/Decrease in Stock in Trade & WIP	-	-	-	-	-	18.68
b) Consumption of Raw Materials and Stores	-	0.26	-	0.26	-	10.64
c) Employee Benefit expenses	1.62	1.58	0.75	3.20	0.93	3.68
d) Other Expenditure	18.35	26.35	16.01	44.70	32.69	125.61
e) Depreciation & Impairment of Assets	11.58	11.58	7.47	23.16	14.97	45.57
Total Expenditure	31.55	39.77	24.23	71.32	48.59	204.18
3 Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (1-2)	(31.55)	(37.02)	(24.23)	(68.57)	(48.59)	(204.18)
4 Other Income	33.02	32.09	12.21	65.11	26.75	94.66
5 Profit / (Loss) from ordinary activities Before Finance cost & Exceptional items (3+4)	1.47	(4.93)	(12.02)	(3.46)	(21.84)	(109.52)
6 Finance cost	0.11	0.02	0.01	0.13	0.34	0.07
7 Profit / (Loss) from ordinary activities After Finance cost & Before Exceptional items (5-6)	1.36	(4.95)	(12.03)	(3.59)	(22.18)	(109.59)
8 Exceptional items	-	-	35.57	-	35.57	1,757.34
9 Profit / (Loss) from ordinary activities before Tax (7+8)	1.36	(4.95)	23.54	(3.59)	13.39	1,647.75
10 Tax Expense (including Deferred Tax)	(2.31)	(0.44)	1.17	(2.75)	(0.66)	428.27
11 Net Profit/ (Loss) from ordinary activities after Tax (9-10)	3.67	(4.51)	22.37	(0.84)	14.05	1,219.48
12 Extra ordinary items (Income) / Expense (Net of Tax expense _____ Lacs)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11+12)	3.67	(4.51)	22.37	(0.84)	14.05	1,219.48
14 Share of Profit / (Loss) of Associates	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15 Minority Interest	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16 Net Profit / (Loss) after taxes, Minority interest and share of of Associates (13+14+15)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
17 Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00	64.00	64.00
18 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	2,124.68

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				Year to date figures for		
				Current year ended 30-Sep-2016 Unaudited	Previous year ended 30-Sep-2015 Unaudited	31-Mar-2016 Audited
19.i Earnings per share (before exceptional and extra ordinary items) (of Rs 10/- each) Not annualised						
a) Basic	Rs 0.57	Rs -0.70	Rs -2.06	Rs -0.13	Rs -3.36	Rs -84.04
b) Diluted	Rs 0.57	Rs -0.70	Rs -2.06	Rs -0.13	Rs -3.36	Rs -84.04
19.ii Earnings per share (after exceptional and extra ordinary items) (of Rs 10/- each) Not annualised						
a) Basic	Rs 0.57	Rs -0.70	Rs 3.50	Rs -0.13	Rs 2.20	Rs 190.54
b) Diluted	Rs 0.57	Rs -0.70	Rs 3.50	Rs -0.13	Rs 2.20	Rs 190.54

Particulars of Shareholding

1) Public Shareholding						
Number of shares	291,100	291,100	291,100	291,100	291,100	291,100
Percentage of shareholding	45.48%	45.48%	45.48%	45.48%	45.48%	45.48%
2) Promoters and Promoter group Shareholding						
a) Shares Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	348,900	348,900	348,900	348,900	348,900	348,900
Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	54.52%	54.52%	54.52%	54.52%	54.52%	54.52%

Notes

- ⇒ The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business / geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting".
- ⇒ The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 11-November-2016 and have been subjected to limited review by the Statutory Auditors.
- ⇒ During the quarter ended 30-September-2016, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- ⇒ Figures for the earlier period / year have been regrouped and restated wherever necessary.

For Acrow India Ltd.

PLACE : Mumbai
DATE : 11-Nov-2016

N. H. Doshi
Director

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Statement of Assets & Liabilities

	Rs in Lacs	
	30-Sep-2016	31-Mar-2016
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	64.00	64.00
(b) Reserves and surplus	2,123.84	2,124.68
	<u>2,187.84</u>	<u>2,188.68</u>
Non-current liabilities		
(a) Long-term borrowings	53.33	53.33
(b) Deferred tax liabilities (net)	-	0.68
(c) Other long-term liabilities	0.05	0.05
(d) Long-term provisions	0.85	0.78
	<u>54.23</u>	<u>54.84</u>
Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	15.05	38.25
(c) Other current liabilities	23.22	61.86
(d) Short-term provisions	1.53	1.60
	<u>39.80</u>	<u>101.71</u>
	<u>2,281.87</u>	<u>2,345.23</u>
ASSETS		
Non-current assets		
(a) Fixed assets - Tangible assets	543.68	566.84
(b) Non-current investments	19.79	69.79
(c) Long-term loans and advances	16.70	17.39
(d) Other Non Current Assets	-	0.12
(e) Deferred Tax Asset	2.07	-
	<u>582.24</u>	<u>654.14</u>
Current assets		
(a) Current investments	809.83	850.29
(b) Inventories	84.67	84.93
(c) Trade receivables	21.82	8.16
(d) Cash and cash equivalents	7.37	3.42
(e) Short-term loans and advances	774.32	732.09
(f) Other current assets	1.62	12.20
	<u>1,699.63</u>	<u>1,691.09</u>
	<u>2,281.87</u>	<u>2,345.23</u>

For Acrow India Ltd.

PLACE : Mumbai
DATE : 11-Nov-2016

N. H. Doshi
Director