

# ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Financial Results for the period ended 30-September-2014		Quarter Ended		For The Period		(Rs in Lacs)	
		30-Jun-2014	30-Sep-2014	30-Sep-2013	30-Sep-2014	30-Sep-2013	Year Ended Audited 31-Mar-2014
<b>PARTICULARS</b>		Unaudited		Unaudited 6 Months			
1)	Net Sales / Income from operations (Net of Excise duty)	7.97	12.77	0.49	20.74	2.23	3.04
2)	Other Operating Income	-	0.26	0.02	0.26	0.09	0.09
3)	<b>Total Income from Operations (Net)</b>	<b>7.97</b>	<b>13.03</b>	<b>0.51</b>	<b>21.00</b>	<b>2.32</b>	<b>3.13</b>
4)	<b>Total Expenditure</b>	<b>37.21</b>	<b>36.19</b>	<b>32.48</b>	<b>73.40</b>	<b>60.03</b>	<b>119.15</b>
	a) (Increase)/Decrease in Stock in Trade & WIP	0.11	7.91	0.69	8.02	2.20	3.19
	b) Consumption of Raw Materials and Stores	8.33	0.88	-	9.21		0.03
	c) Employee Benefit expenses	1.77	0.29	1.28	2.06	3.31	5.62
	d) Other Expenditure	19.49	19.61	22.24	39.10	37.97	78.94
	e) Depreciation & Impairment of Assets	7.51	7.50	8.27	15.01	16.55	31.37
5)	Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (3-4)	<b>(29.24)</b>	<b>(23.16)</b>	<b>(31.97)</b>	<b>(52.40)</b>	<b>(57.71)</b>	<b>(116.02)</b>
6)	Other Income	12.43	15.08	11.01	27.51	23.22	47.82
7)	Profit / (Loss) from ordinary activities Before Finance cost & Exceptional items (5-6)	<b>(16.81)</b>	<b>(8.08)</b>	<b>(20.96)</b>	<b>(24.89)</b>	<b>(34.49)</b>	<b>(68.20)</b>
8)	Finance cost	0.44	0.14	0.26	0.58	0.64	1.87
9)	Profit / (Loss) from ordinary activities After Finance cost & Before Exceptional items (7-8)	<b>(17.25)</b>	<b>(8.22)</b>	<b>(21.22)</b>	<b>(25.47)</b>	<b>(35.13)</b>	<b>(70.07)</b>
10)	Exceptional items	-	263.75	-	263.75	-	-
11)	Profit / (Loss) from ordinary activities before Tax (9-10)	<b>(17.25)</b>	<b>255.53</b>	<b>(21.22)</b>	<b>238.28</b>	<b>(35.13)</b>	<b>(70.07)</b>
12)	Tax Expense (including Deferred Tax)	(6.10)	59.22	(1.62)	53.12	(3.24)	(5.32)
13)	<b>Net Profit/ (Loss) from ordinary activities after Tax (11-12)</b>	<b>(11.15)</b>	<b>196.31</b>	<b>(19.60)</b>	<b>185.16</b>	<b>(31.89)</b>	<b>(64.75)</b>
14)	Extra ordinary items	-	-	-	-	-	-
15)	<b>Net Profit / (Loss) for the period (13-14)</b>	<b>(11.15)</b>	<b>196.31</b>	<b>(19.60)</b>	<b>185.16</b>	<b>(31.89)</b>	<b>(64.75)</b>
16)	Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00	64.00	64.00
17)	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	786.81
18)	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs -1.74	Rs -10.54	Rs -3.06	Rs -12.28	Rs -4.98	Rs -10.12
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs -1.74	Rs 30.67	Rs -3.06	Rs 28.93	Rs -4.98	Rs -10.12

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Financial Results for the period ended <b>30-September-2014</b>	Quarter Ended		For The Period		(Rs in Lacs)	
	Unaudited		Unaudited 6 Months		Year Ended	
	30-Jun-2014	30-Sep-2014	30-Sep-2013	30-Sep-2014	30-Sep-2013	31-Mar-2014
<b>A Particulars of Shareholding</b>						
1) Public Shareholding						
Number of shares	291,100	291,100	291,100	291,100	291,100	291,100
Percentage of shareholding	45.48%	45.48%	45.48%	45.48%	45.48%	45.48%
2) Promoters and Promoter group Shareholding						
a) Shares Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	348,900	348,900	348,900	348,900	348,900	348,900
Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	54.52%	54.52%	54.52%	54.52%	54.52%	54.52%

**Notes**

- 1) The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting".
- 2) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13-November-2014 and have been subjected to limited review by the Statutory Auditors.
- 3) The exceptional item during the quarter ended 30th September 2014 represents sales proceeds received from sale of unutilised office premises.
- 4) During the quarter ended 30-September-2014, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 5) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For Acrow India Ltd.

PLACE : Mumbai  
DATE : 13-Nov-2014**H. B. Doshi**  
Chairman

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## Statement of Assets & Liabilities

30-Sep-2014 31-Mar-2014

### EQUITY AND LIABILITIES

#### Shareholders' funds

(a) Share capital	64.00	64.00
(b) Reserves and surplus	958.13	786.81
	<u>1,022.13</u>	<u>850.81</u>

#### Non-current liabilities

(a) Long-term borrowings	85.61	113.30
(b) Deferred tax liabilities (net)	114.07	109.77
(c) Other long-term liabilities	0.05	0.10
(d) Long-term provisions	-	0.51
	<u>199.73</u>	<u>223.68</u>

#### Current liabilities

(a) Short-term borrowings	-	17.35
(b) Trade payables	10.21	17.27
(c) Other current liabilities	61.73	54.33
(d) Short-term provisions	30.01	1.70
	<u>101.95</u>	<u>90.65</u>

**1,323.81      1,165.14**

### ASSETS

#### Non-current assets

(a) Fixed assets - Tangible assets	416.61	447.98
(b) Non-current investments	30.96	30.96
(c) Long-term loans and advances	17.50	17.96
	<u>465.07</u>	<u>496.90</u>

#### Current assets

(a) Current investments	-	-
(b) Inventories	115.00	131.77
(c) Trade receivables	8.19	10.12
(d) Cash and cash equivalents	8.32	4.80
(e) Short-term loans and advances	724.15	510.83
(f) Other current assets	3.08	10.72
	<u>858.74</u>	<u>668.24</u>

**1,323.81      1,165.14**

PLACE : Mumbai  
DATE : 13-Nov-2014

For Acrow India Ltd.  
**H. B. Doshi**  
Chairman