ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3,P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

						(Rs in Lacs)
	Financial Results for the year ended	Financial Results for the year ended Quarter Ended			Year Ended	Year Ended
	31-March-2014	Unaudited	Audit	ted	Audited	Audited
		31-Dec-2013	31-Mar-2014	31-Mar-2013	31-Mar-2014	31-Mar-2013
PA	RTICULARS					
1)	Net Sales / Income from operations (Net of Excise duty)	0.14	0.67	9.94	3.04	148.10
2)	Other Operating Income		-	0.20	0.09	2.77
3)	Total Income from Operations (Net)	0.14	0.67	10.14	3.13	150.87
4)	Total Expenditure	27.23	31.90	56.66	119.15	221.76
	a) (Increase)/Decrease in Stock in Trade & WIP	0.14	0.85	(1.65)	3.19	(7.59)
	b) Consumption of Raw Materials and Stores	0.03	-	(5.24)	0.03	43.42
	c) Employee Benefit expenses	1.12	1.19	2.21	5.62	13.58
	d) Other Expenditure	17.66	23.32	52.09	78.94	139.25
	e) Depreciation & Impairment of Assets	8.28	6.54	9.25	31.37	33.10
5)	Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (3-4)	(27.09)	(31.23)	(46.52)	(116.02)	(70.89)
6)	Other Income	11.83	12.77	21.71	47.82	54.35
7)	Profit / (Loss) from ordinary activities Before Finance cost & Exceptional items (5-6)	(15.26)	(18.46)	(24.81)	(68.20)	(16.54)
8)	Finance cost	0.64	0.59	0.64	1.87	1.16
9)	Profit / (Loss) from ordinary activities After Finance cost & Before Exceptional items (7-8)	(15.90)	(19.05)	(25.45)	(70.07)	(17.70)
10)	Exceptional items	-	-	23.08	2	23.08
11)	Profit / (Loss) from ordinary activities before Tax (9-10)	(15.90)	(19.05)	(2.37)	(70.07)	5.38
12)	Tax Expense (including Deferred Tax)	(1.62)	(0.46)	(1.34)	(5.32)	1.20
13)	Net Profit/ (Loss) from ordinary activities after Tax (11-12)	(14.28)	(18.59)	(1.03)	(64.75)	4.18
14)	Extra ordinary items	_	2			_
15)	Net Profit / (Loss) for the period (13-14)	(14.28)	(18.59)	(1.03)	(64.75)	4.18
16)	Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00	64.00
17)	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	263	-	-	-	
18)	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs -2.23	Rs -2.90	Rs -3.77	Rs -10.12	Rs -2.95
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs -2.23	Rs -2.90	Rs -0.16	Rs -10.12	Rs 0.65

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						(Rs in Lacs)	
	Financial Results for the year ended	Qu	uarter Ended	nded Year	Year Ended	Year Ended	
	Particulars of Shareholding Public Shareholding Number of shares Percentage of shareholding Promoters and Promoter group Shareholding Promoters and Promoter group Shareholding A) Shares Pledged / Encumbered Number of shares Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoters of the total share capital of the Company) D) Non-encumbered Number of shares Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoters)	Unaudited Audited		ted	Audited	Audited	
		31-Dec-2013	31-Mar-2014	31-Mar-2013	31-Mar-2014	31-Mar-2013	
Α	Particulars of Shareholding						
1)	Public Shareholding						
		291,100	291,100	291,100	291,100	291,100	
	Percentage of shareholding	45.48%	45.48%	45.48%	45.48%	45.48%	
2)	a) Shares Pledged / Encumbered	ding					
		0.70					
		- actor group)	9	**	2	120	
	Section 1.10 to 10 to 1						
	3	-	5	*		-	
	b) Non-encumbered						
	Number of shares	348,900	348,900	348,900	348,900	348,900	
	Percentage to Promoters' shareholding	100.00%	100.00%	100.00%	100.00%	100.00%	
	(as a % of the total shareholding of Promoter and Promoter group)						
	Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	54.52%	54.52%	54.52%	54.52%	54.52%	

Notes

- 1) The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting".
- 2) The above audited results have been reviewed and taken on record by the Board of Directors at it's meeting held on 08-May-2014
- 3) During the quarter ended 31-March-2014, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 4) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For Acrow India Ltd.

PLACE: Mumbai DATE: 08-May-2014 H. B. Doshi Chairman

ACROW INDIA LTD.

Reg..Office: RAVALGAON - 423108, TALUKA MALEGAON, DIST: NASHIK, MAHARASHTRA

Carrent liabilities	Statement of Assets and Liabilities	As at 31-Mar-14	(Rs. In lacs) As at 31-Mar-13
(a) Share Capital 64.00 64.00 (b) Reserves and surplus 786.81 851.56 Non-current liabilities 850.81 915.56 Non-current liabilities (a) Long-term borrowings 113.30 135.84 (b) Deferred tax liabilities (net) 109.77 115.09 (c) Other Long - term liabilities 0.10 0.10 (d) Long - term provisions 0.51 0.63 223.68 251.66 223.68 251.66 Current liabilities (a) Short-term borrowings 17.35 14.82 14.82 14.82 14.82 14.82 15.56 14.82 15.56 16.56 16.56 16.56 16.56 17.27 21.58 21.58 25.66 16.56 17.27 21.58 21.58 26.56 26.24 736.66 17.96 17.27 21.58 22.58 25.56 26.25 26.25 26.25 27.25 27.25 27.25 27.25 27.25 27.25 27.25 27.25 27.25 27.25 27.25 27.25 27.25 27.25 27.25 27.25 <t< td=""><td>EQUITY AND LIABILITIES</td><td></td><td></td></t<>	EQUITY AND LIABILITIES		
(b) Reserves and surplus 786.81 851.56 Non-current liabilities 850.81 915.56 Non-current borrowings 113.30 135.84 (b) Deferred tax liabilities (net) 109.77 115.09 (c) Other Long - term liabilities 0.10 0.10 (d) Long - term provisions 0.51 0.63 223.68 251.66 Current liabilities 17.35 14.82 (a) Short-term borrowings 17.27 21.58 (c) Other current liabilities 54.33 53.94 (d) Short-term provisions 1.70 1.98 (e) Other current liabilities 54.33 53.94 (d) Short-term provisions 1.70 1.98 (e) Other current liabilities 54.33 53.94 (d) Short-term provisions 1.70 1.98 (e) Other current assets 447.98 470.09 (a) Fixed assets - Tangible Assets 447.98 470.09 (b) Non-current investments 30.96 35.39 (c) Long term loans and advances 17.96 17.40 </td <td>Shareholders' Funds</td> <td></td> <td></td>	Shareholders' Funds		
Non-current liabilities	(a) Share Capital	64.00	64.00
Non-current liabilities 113.30 135.84	(b) Reserves and surplus	786.81	851.56
(a) Long-term borrowings 113.30 135.84 (b) Deferred tax liabilities (net) 109.77 115.09 (c) Other Long - term liabilities 0.10 0.10 (d) Long - term provisions 223.68 251.66 Current liabilities (a) Short-term borrowings 17.35 14.82 (b) Trade payables 17.27 21.58 (c) Other current liabilities 54.33 53.94 (d) Short-term provisions 1.70 1.98 (d) Short-term provisions 1.70 1.98 ASSETS Non-current assets (a) Fixed assets - Tangible Assets 447.98 470.09 (b) Non-current investments 30.96 35.39 (c) Long term loans and advances 17.96 17.40 (d) Other non-current assets - - current assets - - (a) Current investments - 274.58 (b) Inventories 131.77 134.98 (c) Trade receivables 10.12 10.80 (d) Cash and bank balances 4.80 4.55 (e)		850.81	915.56
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Current assets (a) Current investments - 274.58 (b) Inventories 131.77 134.98 (c) Trade receivables 10.12 10.80 (d) Cash and bank balances 4.80 4.55 (e) Short term loans and advances 510.83 305.19 (f) Other current assets 10.72 6.56 668.24 736.66	(d) other non current assets	496.90	522.88
(a) Current investments - 274.58 (b) Inventories 131.77 134.98 (c) Trade receivables 10.12 10.80 (d) Cash and bank balances 4.80 4.55 (e) Short term loans and advances 510.83 305.19 (f) Other current assets 10.72 6.56 668.24 736.66	Current assets		
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(d) Cash and bank balances 4.80 4.55 (e) Short term loans and advances 510.83 305.19 (f) Other current assets 10.72 6.56 668.24 736.66			
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