

ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Financial Results for the year ended 31-March-2014		Quarter Ended			Year Ended		(Rs in Lacs)
		Unaudited	Audited		Audited	Audited	
		31-Dec-2013	31-Mar-2014	31-Mar-2013	31-Mar-2014	31-Mar-2013	
<u>PARTICULARS</u>							
1)	Net Sales / Income from operations (Net of Excise duty)	0.14	0.67	9.94	3.04	148.10	
2)	Other Operating Income	-	-	0.20	0.09	2.77	
3)	Total Income from Operations (Net)	0.14	0.67	10.14	3.13	150.87	
4)	Total Expenditure	27.23	31.90	56.66	119.15	221.76	
	a) (Increase)/Decrease in Stock in Trade & WIP	0.14	0.85	(1.65)	3.19	(7.59)	
	b) Consumption of Raw Materials and Stores	0.03	-	(5.24)	0.03	43.42	
	c) Employee Benefit expenses	1.12	1.19	2.21	5.62	13.58	
	d) Other Expenditure	17.66	23.32	52.09	78.94	139.25	
	e) Depreciation & Impairment of Assets	8.28	6.54	9.25	31.37	33.10	
5)	Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (3-4)	(27.09)	(31.23)	(46.52)	(116.02)	(70.89)	
6)	Other Income	11.83	12.77	21.71	47.82	54.35	
7)	Profit / (Loss) from ordinary activities Before Finance cost & Exceptional items (5-6)	(15.26)	(18.46)	(24.81)	(68.20)	(16.54)	
8)	Finance cost	0.64	0.59	0.64	1.87	1.16	
9)	Profit / (Loss) from ordinary activities After Finance cost & Before Exceptional items (7-8)	(15.90)	(19.05)	(25.45)	(70.07)	(17.70)	
10)	Exceptional items	-	-	23.08	-	23.08	
11)	Profit / (Loss) from ordinary activities before Tax (9-10)	(15.90)	(19.05)	(2.37)	(70.07)	5.38	
12)	Tax Expense (including Deferred Tax)	(1.62)	(0.46)	(1.34)	(5.32)	1.20	
13)	Net Profit/ (Loss) from ordinary activities after Tax (11-12)	(14.28)	(18.59)	(1.03)	(64.75)	4.18	
14)	Extra ordinary items	-	-	-	-	-	
15)	Net Profit / (Loss) for the period (13-14)	(14.28)	(18.59)	(1.03)	(64.75)	4.18	
16)	Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00	64.00	
17)	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	
18)	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs -2.23	Rs -2.90	Rs -3.77	Rs -10.12	Rs -2.95	
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs -2.23	Rs -2.90	Rs -0.16	Rs -10.12	Rs 0.65	

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	Quarter Ended		Year Ended	Year Ended
	Unaudited	Audited	Audited	Audited
	31-Dec-2013	31-Mar-2014	31-Mar-2013	31-Mar-2014

A Particulars of Shareholding

1) Public Shareholding					
Number of shares	291,100	291,100	291,100	291,100	291,100
Percentage of shareholding	45.48%	45.48%	45.48%	45.48%	45.48%
2) Promoters and Promoter group Shareholding					
a) Shares Pledged / Encumbered					
Number of shares	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
Number of shares	348,900	348,900	348,900	348,900	348,900
Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	54.52%	54.52%	54.52%	54.52%	54.52%

Notes

- 1) The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting".
- 2) The above audited results have been reviewed and taken on record by the Board of Directors at its meeting held on 08-May-2014
- 3) During the quarter ended 31-March-2014, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 4) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For Acrow India Ltd.

PLACE : Mumbai
DATE : 08-May-2014

H. B. Doshi
Chairman

ACROW INDIA LTD.

Reg.,Office: RAVALGAON - 423108, TALUKA MALEGAON, DIST: NASHIK, MAHARASHTRA

Statement of Assets and Liabilities	As at 31-Mar-14	(Rs. In lacs) As at 31-Mar-13
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	64.00	64.00
(b) Reserves and surplus	786.81	851.56
	<u>850.81</u>	<u>915.56</u>
Non-current liabilities		
(a) Long-term borrowings	113.30	135.84
(b) Deferred tax liabilities (net)	109.77	115.09
(c) Other Long - term liabilities	0.10	0.10
(d) Long - term provisions	0.51	0.63
	<u>223.68</u>	<u>251.66</u>
Current liabilities		
(a) Short-term borrowings	17.35	14.82
(b) Trade payables	17.27	21.58
(c) Other current liabilities	54.33	53.94
(d) Short-term provisions	1.70	1.98
	<u>90.65</u>	<u>92.32</u>
	<u>1165.14</u>	<u>1259.54</u>
ASSETS		
Non-current assets		
(a) Fixed assets - Tangible Assets	447.98	470.09
(b) Non-current investments	30.96	35.39
(c) Long term loans and advances	17.96	17.40
(d) Other non-current assets	-	-
	<u>496.90</u>	<u>522.88</u>
Current assets		
(a) Current investments	-	274.58
(b) Inventories	131.77	134.98
(c) Trade receivables	10.12	10.80
(d) Cash and bank balances	4.80	4.55
(e) Short term loans and advances	510.83	305.19
(f) Other current assets	10.72	6.56
	<u>668.24</u>	<u>736.66</u>
	<u>1165.14</u>	<u>1259.54</u>