

ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Rs in lacs

Statement of Audited Results for the Quarter
and 12 months ended
31-March-2018

	Quarter ended			Period ended	
	31-Mar-2018	31-Dec-2017	31-Mar-2017	31-Mar-2018	31-Mar-2017
	Audited	Unaudited	Audited	Audited	Audited
<u>PARTICULARS</u>					
1 Income					
Revenue from operations	-	-	-	-	2.75
Other Income	40.72	38.37	32.30	151.43	126.65
Total Income	40.72	38.37	32.30	151.43	129.40
2 Expenditure					
Cost of Material Consumed	(1.86)	-	(0.01)	(1.86)	0.26
Changes in Inventories of Finished Goods, Stock in Trade	-	-	-	1.50	-
Excise Duty	-	-	0.31	-	0.31
Employee Benefit expenses	2.34	1.85	-1.25	7.61	6.52
Finance cost	(2.25)	0.79	1.36	0.19	5.40
Other Expenditure	38.16	14.33	43.89	106.31	110.95
Depreciation & Amortisation	3.70	11.64	11.58	38.50	46.32
Total Expenditure	40.09	28.61	55.88	152.25	169.76
3 Profit / (Loss) before Exceptional items and Tax (1-2)	0.63	9.76	(23.58)	(0.82)	(40.36)
4 Exceptional items	-	-	-	-	-
5 <u>Profit / (Loss) before Tax</u>	0.63	9.76	(23.58)	(0.82)	(40.36)
6 Tax Expense					
Tax for current year	-	-	-	-	-
Tax for earlier years	-	-	-	-	-
Deffered Tax	2.24	(1.03)	(0.97)	(1.02)	(5.59)
7 Net Profit/ (Loss) after Tax	(1.61)	10.79	(22.61)	0.20	(34.77)
8 Other Comprehensive Income (+) / Expense (-)	-	-	-	-	-
9 Total Comprehensive Income for the period	(1.61)	10.79	(22.61)	0.20	(34.77)
10 Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00	64.00
11.1 Earnings per share (before exceptional items) (of Rs 10/- each) Not annualised					
a) Basic	Rs -0.25	Rs 1.69	Rs -3.53	Rs 0.03	Rs -5.43
b) Diluted	Rs -0.25	Rs 1.69	Rs -3.53	Rs 0.03	Rs -5.43
11.2 Earnings per share (after exceptional items) (of Rs 10/- each) Not annualised					
a) Basic	Rs -0.25	Rs 1.69	Rs -3.53	Rs 0.03	Rs -5.43
b) Diluted	Rs -0.25	Rs 1.69	Rs -3.53	Rs 0.03	Rs -5.43

Reconciliation of Net Profit previously reported on account of Transition from Previous GAAP to IND AS for the quarter and period		
Profit for the period under GAAP	(21.62)	(31.07)
Add / (Less)		
Other IND AS adjustments	(1.42)	(5.28)
Tax effect on the above adjustments	0.43	1.58
Net Profit for the period as per IND AS	(22.61)	(34.77)
Total Comprehensive Income (Net of Tax)	(22.61)	(34.77)

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PARTICULARS

Notes

- ⇒ The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business / geographical segment, as required by IndAS 108 on "Operating Segments". However, it has temporarily stopped manufacturing operations to revisit the costing of its products.
- ⇒ The above audited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 04-May-2018
- ⇒ During the quarter ended 31-March-2018, one investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- ⇒ This statement is as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- ⇒ Figures for the earlier period / year have been regrouped and restated wherever necessary.

PLACE : Mumbai
DATE : 04-May-2018

Nihal. H. Doshi
Director

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Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON,
DIST: NASIK, MAHARASHTRA

Statement of Assets & Liabilities

	Rs in Lacs	
	31-Mar-2018	31-Mar-2017
ASSETS		
Non-current assets		
Property, plant and equipments	482.73	520.52
Capital Work in Progress	-	-
Financial Assets		
Investments	20.58	71.39
Loans and advances	16.70	16.70
Other Financial Assets	-	-
Deferred tax assets	4.35	3.32
Other assets	-	-
	<u>524.36</u>	<u>611.93</u>
Current assets		
Inventories	66.28	84.68
Financial Assets		
Investments	50.00	100.00
Trade receivables	6.22	58.05
Cash and Cash equivalents	25.76	6.26
Other bank balances	519.64	601.92
Loans and advances	976.31	788.25
Tax Assets	-	-
Other assets	32.46	3.89
	<u>1,676.67</u>	<u>1,643.05</u>
	<u>2,201.03</u>	<u>2,254.98</u>
EQUITY AND LIABILITIES		
Equity		
Equity share capital	64.00	64.00
Other equity	2,097.05	2,096.85
	<u>2,161.05</u>	<u>2,160.85</u>
Non-current liabilities		
Financial liabilities		
Borrowings	28.06	25.04
Other financial liabilities	-	-
Provisions	1.25	0.86
Deferred tax liabilities (net)	-	-
Other liabilities	-	0.05
	<u>29.31</u>	<u>25.95</u>
Current liabilities		
Financial liabilities		
Borrowings	-	-
Trade payables	5.87	15.39
Other financial liabilities	-	-
Provisions	-	0.28
Tax liabilities	-	-
Other liabilities	4.80	52.51
	<u>10.67</u>	<u>68.18</u>
	<u>2,201.03</u>	<u>2,254.98</u>

For Acrow India Ltd.

PLACE : Mumbai
DATE : 04-May-2018

N. H. Doshi
Director