

# ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Rs in lacs

Statement of Audited Results for the Quarter and 12 months ended <b>31-March-2017</b>	3 months ended <b>31-Mar-2017</b> <b>Audited</b>	Preceding 3 months ended 31-Dec-2016 Unaudited	Corresponding 3 months ended in previous year 31-Mar-2016 Audited	<b>Year to date figures for</b> Current year ended 31-Mar-2017 <b>Audited</b>		Previous year ended 31-Mar-2016 Audited
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## PARTICULARS

### 1 Income from Operations

a) Net Sales / Income from operations (Net of Excise duty)	(0.31)	-	-	2.44	-
b) Other Operating Income	-	-	-	-	-
<b>Total Income from Operations (Net)</b>	<b>(0.31)</b>	<b>-</b>	<b>-</b>	<b>2.44</b>	<b>-</b>

### 2 Expenses

a) (Increase)/Decrease in Stock in Trade & WIP	-	-	18.68	-	18.68
b) Consumption of Raw Materials and Stores	(0.01)	-	10.64	0.25	10.64
c) Employee Benefit expenses	(1.25)	4.56	1.38	6.51	3.68
d) Other Expenditure	43.89	22.38	65.66	110.97	125.61
e) Depreciation & Impairment of Assets	11.58	11.58	12.03	46.32	45.57
<b>Total Expenditure</b>	<b>54.21</b>	<b>38.52</b>	<b>108.39</b>	<b>164.05</b>	<b>204.18</b>
<b>3 Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (1-2)</b>	<b>(54.52)</b>	<b>(38.52)</b>	<b>(108.39)</b>	<b>(161.61)</b>	<b>(204.18)</b>
4 Other Income	32.30	29.24	38.41	126.65	94.66
<b>5 Profit / (Loss) from ordinary activities Before Finance cost &amp; Exceptional items (3+4)</b>	<b>(22.22)</b>	<b>(9.28)</b>	<b>(69.98)</b>	<b>(34.96)</b>	<b>(109.52)</b>
6 Finance cost	(0.05)	0.04	(1.95)	0.12	0.07
<b>7 Profit / (Loss) from ordinary activities After Finance cost &amp; Before Exceptional items (5-6)</b>	<b>(22.17)</b>	<b>(9.32)</b>	<b>(68.03)</b>	<b>(35.08)</b>	<b>(109.59)</b>
8 Exceptional items	-	-	0.20	-	1,757.34
<b>9 Profit / (Loss) from ordinary activities before Tax (7+8)</b>	<b>(22.17)</b>	<b>(9.32)</b>	<b>(67.83)</b>	<b>(35.08)</b>	<b>1,647.75</b>
10 Tax Expense (including Deferred Tax)	(0.55)	(0.71)	(144.66)	(4.01)	428.27
<b>11 Net Profit/ (Loss) from ordinary activities after Tax (9-10)</b>	<b>(21.62)</b>	<b>(8.61)</b>	<b>76.83</b>	<b>(31.07)</b>	<b>1,219.48</b>
12 Extra ordinary items (Income) / Expense (Net of Tax expense _____ Lacs)	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11+12)</b>	<b>(21.62)</b>	<b>(8.61)</b>	<b>76.83</b>	<b>(31.07)</b>	<b>1,219.48</b>
14 Share of Profit / (Loss) of Associates	N.A.	N.A.	N.A.	N.A.	N.A.
15 Minority Interest	N.A.	N.A.	N.A.	N.A.	N.A.
<b>16 Net Profit / (Loss) after taxes, Minority interest and share of of Associates (13+14+15)</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>
17 Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00	64.00
18 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	2,093.61	2,124.68

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Rs in lacs

Statement of Audited Results for the Quarter and 12 months ended <b>31-March-2017</b>	3 months ended <b>31-Mar-2017</b> <b>Audited</b>	Preceeding 3 months ended 31-Dec-2016 Unaudited	Corresponding 3 months ended in previous year 31-Mar-2016 Audited	<b>Year to date figures for</b> Current year ended 31-Mar-2017 <b>Audited</b>		Previous year ended 31-Mar-2016 Audited
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## PARTICULARS

19.i Earnings per share (before exceptional and extra ordinary items) (of Rs 10/- each) Not annualised					
a) Basic	Rs -3.38	Rs -1.35	Rs 11.97	Rs -4.86	Rs -84.04
b) Diluted	Rs -3.38	Rs -1.35	Rs 11.97	Rs -4.86	Rs -84.04
19.ii Earnings per share (after exceptional and extra ordinary items) (of Rs 10/- each) Not annualised					
a) Basic	Rs -3.38	Rs -1.35	Rs 12.00	Rs -4.86	Rs 190.54
b) Diluted	Rs -3.38	Rs -1.35	Rs 12.00	Rs -4.86	Rs 190.54

## Particulars of Shareholding

<b>1) Public Shareholding</b>					
Number of shares	291,100	291,100	291,100	291,100	291,100
Percentage of shareholding	45.48%	45.48%	45.48%	45.48%	45.48%
<b>2) Promoters and Promoter group Shareholding</b>					
a) Shares Pledged / Encumbered					
Number of shares	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
Number of shares	348,900	348,900	348,900	348,900	348,900
Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	54.52%	54.52%	54.52%	54.52%	54.52%

## **Notes**

- ⇒ The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business / geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting".
- ⇒ The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 25-April-2017
- ⇒ During the quarter ended 31-March-2017, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- ⇒ Figures for the earlier period / year have been regrouped and restated wherever necessary.

**PLACE : Mumbai**

**DATE : 25-Apr-2017**

## ACROW INDIA LTD.

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DIST: NASIK, MAHARASHTRA

### Statement of Assets & Liabilities

	Rs in Lacs	
	31-Mar-2017	31-Mar-2016
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share capital	64.00	64.00
Reserves and surplus	2,093.61	2,124.68
	<u>2,157.61</u>	<u>2,188.68</u>
<b>Non-current liabilities</b>		
Long-term borrowings	28.28	53.33
Deferred tax liabilities (net)	-	0.68
Other long-term liabilities	0.05	0.05
Long-term provisions	0.86	0.78
	<u>29.19</u>	<u>54.84</u>
<b>Current liabilities</b>		
Short-term borrowings	-	-
Trade payables	15.39	38.25
Other current liabilities	52.51	61.86
Short-term provisions	0.28	1.60
	<u>68.18</u>	<u>101.71</u>
	<b><u>2,254.98</u></b>	<b><u>2,345.23</u></b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment - tangible	520.52	566.84
Non-current investments	71.39	69.79
Deffered tax assets	3.32	-
Long-term loans and advances	16.70	17.39
Other non current assets	-	0.12
	<u>611.93</u>	<u>654.14</u>
<b>Current assets</b>		
Current investments	100.00	850.29
Inventories	84.68	84.93
Trade receivables	58.05	8.16
Cash and bank balance	608.18	3.42
Short-term loans and advances	788.25	732.09
Other current assets	3.89	12.20
	<u>1,643.05</u>	<u>1,691.09</u>
	<b><u>2,254.98</u></b>	<b><u>2,345.23</u></b>

For Acrow India Ltd.

PLACE : Mumbai  
DATE : 25-Apr-2017

**N. H. Doshi**  
Director