

ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3,P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

| Statement of Unaudited Results for the Quarter and 12 months ended 31-March-2016 | Rs in lacs | | | | |
|--|---|---|--|---|--|
| | 3 months ended 31-Mar-2016 Audited | Preceeding 3 months ended 31-Dec-2015 Unaudited | Corresponding 3 months ended in previous year 31-Mar-2015 Audited | Year to date figures for | |
| | | | | Current year ended 31-Mar-2016 Audited | Previous year ended 31-Mar-2015 Audited |
| <u>PARTICULARS</u> | | | | | |
| 1 Income from Operations | | | | | |
| a) Net Sales / Income from operations (Net of Excise duty) | - | - | - | - | 20.74 |
| b) Other Operating Income | - | - | - | - | 0.26 |
| Total Income from Operations (Net) | - | - | - | - | 21.00 |
| 2 Expenses | | | | | |
| a) (Increase)/Decrease in Stock in Trade & WIP | 18.68 | - | - | 18.68 | 8.02 |
| b) Consumption of Raw Materials and Stores | 10.64 | - | - | 10.64 | 9.21 |
| c) Employee Benefit expenses | 1.38 | 1.37 | -0.02 | 3.68 | 2.45 |
| d) Other Expenditure | 65.66 | 27.26 | 22.30 | 125.61 | 76.35 |
| e) Depreciation & Impairment of Assets | 12.03 | 18.57 | 7.49 | 45.57 | 30.00 |
| Total Expenditure | 108.39 | 47.20 | 29.77 | 204.18 | 126.03 |
| 3 Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (1-2) | (108.39) | (47.20) | (29.77) | (204.18) | (105.03) |
| 4 Other Income | 38.41 | 29.50 | 39.84 | 94.66 | 82.18 |
| 5 Profit / (Loss) from ordinary activities Before Finance cost & Exceptional items (3+4) | (69.98) | (17.70) | 10.07 | (109.52) | (22.85) |
| 6 Finance cost | (1.95) | 1.68 | 0.06 | 0.07 | 0.66 |
| 7 Profit / (Loss) from ordinary activities After Finance cost & Before Exceptional items (5-6) | (68.03) | (19.38) | 10.01 | (109.59) | (23.51) |
| 8 Exceptional items | 0.20 | 1,721.57 | - | 1,757.34 | 263.75 |
| 9 Profit / (Loss) from ordinary activities before Tax (7+8) | (67.83) | 1,702.19 | 10.01 | 1,647.75 | 240.24 |
| 10 Tax Expense (including Deferred Tax) | (144.66) | 573.59 | 59.98 | 428.27 | 111.36 |
| 11 Net Profit/ (Loss) from ordinary activities after Tax (9-10) | 76.83 | 1,128.60 | (49.97) | 1,219.48 | 128.88 |
| 12 Extra ordinary items (Income) / Expense (Net of Tax expense _____ Lacs) | - | - | - | - | - |
| 13 Net Profit / (Loss) for the period (11+12) | 76.83 | 1,128.60 | (49.97) | 1,219.48 | 128.88 |
| 14 Share of Profit / (Loss) of Associates | N.A. | N.A. | N.A. | N.A. | N.A. |
| 15 Minority Interest | N.A. | N.A. | N.A. | N.A. | N.A. |
| 16 Net Profit / (Loss) after taxes, Minority interest and share of of Associates (13+14+15) | N.A. | N.A. | N.A. | N.A. | N.A. |
| 17 Paid up equity share capital (Face value Rs 10/- each) | 64.00 | 64.00 | 64.00 | 64.00 | 64.00 |
| 18 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year | - | - | - | 2,124.68 | 905.20 |

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|--|---|--|--|---|--|
| | | | | Year to date figures for | |
| | | | | Current year ended 31-Mar-2016 Audited | Previous year ended 31-Mar-2015 Audited |
| 19.i Earnings per share (before exceptional and extra ordinary items) (of Rs 10/- each) Not annualised | | | | | |
| a) Basic | Rs 11.97 | Rs -92.65 | Rs -7.81 | Rs -84.04 | Rs -21.07 |
| b) Dilited | Rs 11.97 | Rs -92.65 | Rs -7.81 | Rs -84.04 | Rs -21.07 |
| 19.ii Earnings per share (after exceptional and extra ordinary items) (of Rs 10/- each) Not annualised | | | | | |
| a) Basic | Rs 12.00 | Rs 176.34 | Rs -7.81 | Rs 190.54 | Rs 20.14 |
| b) Dilited | Rs 12.00 | Rs 176.34 | Rs -7.81 | Rs 190.54 | Rs 20.14 |

Particulars of Shareholding

| | | | | | |
|--|---------|---------|---------|---------|---------|
| 1) Public Shareholding | | | | | |
| Number of shares | 291,100 | 291,100 | 291,100 | 291,100 | 291,100 |
| Percentage of shareholding | 45.48% | 45.48% | 45.48% | 45.48% | 45.48% |
| 2) Promoters and Promoter group Shareholding | | | | | |
| a) Shares Pledged / Encumbered | | | | | |
| Number of shares | - | - | - | - | - |
| Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group) | - | - | - | - | - |
| Percentage of Promoters' Shareholding (as a % of the total share capital of the Company) | - | - | - | - | - |
| b) Non-encumbered | | | | | |
| Number of shares | 348,900 | 348,900 | 348,900 | 348,900 | 348,900 |
| Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| Percentage of Promoters' Shareholding (as a % of the total share capital of the Company) | 54.52% | 54.52% | 54.52% | 54.52% | 54.52% |

Notes

- 1) The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business / geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting".
- 2) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 25-April-2016
- 3) The exceptional item during the period represents sales proceeds from sale of unutilised office premises.
- 4) During the quarter ended 31-March-2016, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 5) Figures for the earlier period / year have been regrouped and restated wherever necessary.

PLACE : Mumbai

DATE : 25-Apr-2016