

ACROW INDIA LIMITED

Reg. Off : Plot no 2 & 3, Ravalgaon -423108, Tluka- Malegaon, District Nashik, Maharashtra

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CIN: L13100MH1960PLC011601

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(Rs.in lakhs)

Sr.No.	Particulars	Quarter ended			Year ended	
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1.	Income from Operations					
	(a) Revenue from Operations	-	-	-	-	-
	(b) Other Income	20.69	19.90	34.59	112.52	151.43
	Total Income	20.69	19.90	34.59	112.52	151.43
2	Expenses					
	(a) Cost of Materials Consumed	-	-	-	-	(1.86)
	(b) Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trader trade	-	-	-	-	1.50
	(c) Employee Benefits Expense	1.55	1.49	1.89	6.32	7.61
	(d) Finance Cost	0.02	0.52	0.03	0.58	0.19
	(e) Depreciation, Depletion and Amortisation Expense	6.93	4.14	9.65	33.10	38.50
	(f) Other Expenses	15.98	10.49	19.90	63.93	106.31
	Total Expenses	24.47	16.64	31.47	103.93	152.25
3	Total Profit/(Loss) before Exceptional items and tax	(3.78)	3.26	3.12	8.59	(0.82)
4	Exceptional Items	-	-	-	-	-
5	Total Profit/(Loss) before Tax	(3.78)	3.26	3.12	8.59	(0.82)
6	Tax Expenses					
7	Current Tax	-	-	-	-	-
8	Deferred Tax	2.57	(9.33)	1.77	(11.91)	(1.02)
9	Total Tax Expenses	2.57	(9.33)	1.77	(11.91)	(1.02)
10	Total Profit/(Loss) for period from Continuing Operations	(6.35)	12.59	1.35	20.50	0.20
11	Profit/(Loss) from Discontinued Operation before Tax	-	-	-	-	-
12	Tax Expense of discontinued operations	-	-	-	-	-
13	Net Profit/(Loss) from discontinued operations after tax	-	-	-	-	-
14	Total Profit/(Loss) for the period	(6.35)	12.59	1.35	20.50	0.20
15	Other Comprehensive Income net of Taxes	-	-	-	-	-
16	Total Comprehensive Income for the period	(6.35)	12.59	1.35	20.50	0.20
17	Details of Equity Share Capital					
	Paid - Up Equity Share Capital	64.00	64.00	64.00	64.00	64.00
	Face Value of Equity Share Capital	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
18	Reserves excluding revaluation reserve	-	-	-	2,117.54	2097.05
19	Debenture Redemption Reserve	-	-	-	-	-
20	Earning Per Share					
I	Earnings per equity share for continuing operations					
	Basic Earnings (loss) per share from continuing operations	(0.99)	1.97	0.21	3.20	0.03
	Dilluted Earnings (Loss) per share from continuing operations	(0.99)	1.97	0.21	3.20	0.03
II	Earnings per equity share for discontinued operations					
	Basic Earnings (loss) per share from discontinued operations	-	-	-	-	-
	Dilluted Earnings (Loss) per share from discontinued operations	-	-	-	-	-
III	Earnings per Equity Share (of Rs.50/- each)					
	Basic Earning (Loss) per share from continuing and discontinued operations	(0.99)	1.97	0.21	3.20	0.03
	Diluted Earnings (Loss) per share from continuing and discontinued operations	(0.99)	1.97	0.21	3.20	0.03

Notes:

- 1 The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business / geographical segment, as required by IndAS 108 on "Operating Segments". However, it has temporarily stopped manufacturing operations to revisit the costing of its products.
- 2 The above unaudited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 13-August-2019 and have been subjected to limited review by the Statutory Auditors.
- 3 The above results for quarter ended on 30th June, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning as on 1st April, 2017, the Company has first time adopted Ind AS with a transition date of 1st April, 2016.
- 4 This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 During the quarter ended 30-June-2019, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 6 The figures of the previous periods quarter/year have been regrouped/rearranged/recasted wherever considered necessary.
- 7 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended			Year ended	
	30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2018 (Audited)
Net profit/ loss as per Indian GAAP	(6.35)	12.59	1.35	20.50	0.20
Add: On account of unwinding of Interest	-	-	-	-	-
Add: Adjustment on account of constructive obligation	-	-	-	-	-
Net profit/ loss as per Ind AS	(6.35)	12.59	1.35	20.50	0.20
Other comprehensive income (Net of Tax)	-	-	-	-	-
Total Comprehensive Income/ Loss	(6.35)	12.59	1.35	20.50	0.20

For The Ravalgaon Sugar Farm Limited

Place : Mumbai
Date : 13-Aug-2019**H. B. Doshi**
Chairman