

# ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

(Rs in Lacs)

Statement of Unaudited Results for the Quarter and 3 months ended <b>30-June-2017</b>	3 months ended <b>30-Jun-2017</b> <b>Unaudited</b>	Preceding 3 months ended 31-Mar-2017 <b>Audited</b>	Corresponding 3 months ended in previous year 30-Jun-2016 <b>Unaudited</b>	<b>Previous Year Ended</b> <b>31-Mar-2017</b> <b>Audited</b>
<b><u>PARTICULARS</u></b>				
<b>1 Income</b>				
Net Sales / Income from operations	-	-	2.75	2.75
Less: Excise Duty	-	0.31	-	0.31
Other Income	23.46	32.30	32.09	126.65
<b>Total Income from Operations (Net)</b>	<b>23.46</b>	<b>31.99</b>	<b>34.84</b>	<b>129.09</b>
<b>2 Expenses</b>				
(Increase)/Decrease in Stock in Trade & WIP	1.50	-	-	-
Consumption of Raw Materials and Stores	-	(0.01)	0.26	0.26
Employee Benefit expenses	1.73	(1.25)	1.58	6.52
Finance cost	0.03	(0.05)	0.02	0.12
Other Expenditure	22.65	43.89	26.35	110.95
Depreciation & Impairment of Assets	11.58	11.58	11.58	46.32
<b>Total Expenditure</b>	<b>37.49</b>	<b>54.16</b>	<b>39.79</b>	<b>164.17</b>
3 Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (1-2)	<b>(14.03)</b>	<b>(22.17)</b>	<b>(4.95)</b>	<b>(35.08)</b>
4 Exceptional items	-	-	-	-
5 <u>Profit / (Loss) from ordinary activities before Tax</u>	<b>(14.03)</b>	<b>(22.17)</b>	<b>(4.95)</b>	<b>(35.08)</b>
6 Tax Expense				
Tax for current year	-	-	-	-
Tax for earlier years	-	-	-	-
Deffered Tax	(0.87)	(0.55)	(0.44)	(4.01)
7 <b>Net Profit/ (Loss) from ordinary activities after Tax</b>	<b>(13.16)</b>	<b>(21.62)</b>	<b>(4.51)</b>	<b>(31.07)</b>
8 Extra ordinary items (Income) / Expense (Net of Tax expense _____ Lacs)	-	-	-	-
9 <b>Net Profit / (Loss) for the period</b>	<b>(13.16)</b>	<b>(21.62)</b>	<b>(4.51)</b>	<b>(31.07)</b>
10 Share of Profit / (Loss) of Associates	N.A.	N.A.	N.A.	N.A.
11 Minority Interest	N.A.	N.A.	N.A.	N.A.
12 Net Profit / (Loss) after taxes, Minority interest and share of of Associates (13+14+15)	N.A.	N.A.	N.A.	N.A.
13 Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00
14 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	2,124.68

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## PARTICULARS

15.1 Earnings per share (before exceptional and extra ordinary items) (of Rs 10/- each) Not annualised				
a) Basic	Rs -2.06	Rs -3.38	Rs -0.70	Rs -4.85
b) Diluted	Rs -2.06	Rs -3.38	Rs -0.70	Rs -4.85
15.2 Earnings per share (after exceptional and extra ordinary items) (of Rs 10/- each) Not annualised				
a) Basic	Rs -2.06	Rs -3.38	Rs -0.70	Rs -4.85
b) Diluted	Rs -2.06	Rs -3.38	Rs -0.70	Rs -4.85

## Particulars of Shareholding

<b>1) Public Shareholding</b>				
Number of shares	291,100	291,100	291,100	291,100
Percentage of shareholding	45.48%	45.48%	45.48%	45.48%
<b>2) Promoters and Promoter group Shareholding</b>				
a) Shares Pledged / Encumbered				
Number of shares	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
Number of shares	348,900	348,900	348,900	348,900
Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	54.52%	54.52%	54.52%	54.52%

## **Notes**

- ⇒ The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business / geographical segment, as required by IndAS 108 on "Operating Segments". However, it has temporarily stopped manufacturing operations to revisit the costing of its products.
- ⇒ The above unaudited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 14-September-2017 and have been subjected to limited review by the Statutory Auditors.
- ⇒ During the quarter ended 30-June-2017, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- ⇒ The company has partially adopted Indian Accounting Standards (Ind AS) effective 1st April 2017 (transition date being 1st April 2016). The company is in the process of implementing Ind AS to the extent applicable during the course of the financial year.
- ⇒ Figures for the earlier period / year have been regrouped and restated wherever necessary.

PLACE : Mumbai  
DATE : 14-Sep-2017

**Nihal. H. Doshi**  
Director