

ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK,
MAHARASHTRA

(Rs in Lacs)

Financial Results for the quarter ended
30-June-2014

Quarter Ended

Year Ended

	Audited	Unaudited		Audited
	31-Mar-2014	30-Jun-2014	30-Jun-2013	31-Mar-2014

PARTICULARS

1) Net Sales / Income from operations (Net of Excise duty)	0.67	7.97	1.74	3.04
2) Other Operating Income	-	-	0.07	0.09
3) Total Income from Operations (Net)	0.67	7.97	1.81	3.13
4) Total Expenditure	31.90	37.21	27.55	119.15
a) (Increase)/Decrease in Stock in Trade & WIP	0.85	0.11	1.51	3.19
b) Consumption of Raw Materials and Stores	-	8.33	0.07	0.03
c) Employee Benefit expenses	1.19	1.77	2.03	5.62
d) Other Expenditure	23.32	19.49	15.66	78.94
e) Depreciation & Impairment of Assets	6.54	7.51	8.28	31.37
5) Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (3-4)	(31.23)	(29.24)	(25.74)	(116.02)
6) Other Income	12.77	12.43	12.21	47.82
7) Profit / (Loss) from ordinary activities Before Finance cost & Exceptional items (5-6)	(18.46)	(16.81)	(13.53)	(68.20)
8) Finance cost	0.59	0.44	0.38	1.87
9) Profit / (Loss) from ordinary activities After Finance cost & Before Exceptional items (7-8)	(19.05)	(17.25)	(13.91)	(70.07)
10) Exceptional items	-	-	-	-
11) Profit / (Loss) from ordinary activities before Tax (9-10)	(19.05)	(17.25)	(13.91)	(70.07)
12) Tax Expense (including Deferred Tax)	(0.46)	(6.10)	(1.62)	(5.32)
13) Net Profit/ (Loss) from ordinary activities after Tax (11-12)	(18.59)	(11.15)	(12.29)	(64.75)
14) Extra ordinary items	-	-	-	-
15) Net Profit / (Loss) for the period (13-14)	(18.59)	(11.15)	(12.29)	(64.75)
16) Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00
17) Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	786.81
18) a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs -2.90	Rs -1.74	Rs -1.92	Rs -10.12
b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs -2.90	Rs -1.74	Rs -1.92	Rs -10.12

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A Particulars of Shareholding

1) Public Shareholding				
Number of shares	291,100	291,100	291,100	291,100
Percentage of shareholding	45.48%	45.48%	45.48%	45.48%
2) Promoters and Promoter group Shareholding				
a) Shares Pledged / Encumbered				
Number of shares	-	-	-	-
Percentage of Promoters' Shareholding	-	-	-	-
(as a % of the total shareholding of Promoter and Promoter group)				
Percentage of Promoters' Shareholding	-	-	-	-
(as a % of the total share capital of the Company)				
b) Non-encumbered				
Number of shares	348,900	348,900	348,900	348,900
Percentage to Promoters' shareholding	100.00%	100.00%	100.00%	100.00%
(as a % of the total shareholding of Promoter and Promoter group)				
Percentage of Promoters' Shareholding	54.52%	54.52%	54.52%	54.52%
(as a % of the total share capital of the Company)				

Notes

- 1) The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting".
- 2) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13-August-2014 and have been subjected to limited review by the Statutory Auditors.
- 3) Effective from April, 2014, the company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Accordingly, depreciation charge for the quarter ended June 30, 2014 is higher by Rs. 0.97 lakhs as compared to the previous quarter. Further based on transitional provision provided in note 7(b) of Schedule II of the Companies Act, 2013, an amount of Rs. 15.12 lakhs has been adjusted against opening balance in the retained earnings
- 4) During the quarter ended 30-June-2014, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 5) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For Acrow India Ltd.

PLACE : Mumbai
DATE : 13-Aug-2014

H. B. Doshi
Chairman