

ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Rs in lacs

Statement of Unaudited Results for the
Quarter and 9 months ended
31-December-2017

	Quarter ended			Period ended	
	31-Dec-2017 Unaudited	30-Sep-2017 Unaudited	31-Dec-2016 Unaudited	31-Dec-2017 Unaudited	31-Dec-2016 Unaudited
<u>PARTICULARS</u>					
1 Income					
Revenue from operations	-	-	-	-	2.75
Other Income	38.37	48.88	29.24	110.71	94.35
Total Income	38.37	48.88	29.24	110.71	97.10
2 Expenditure					
Cost of Material Consumed	-	-	-	-	0.26
Changes in Inventories of Finished Goods, Stock in Trac	-	-	-	1.50	-
Excise Duty	-	-	-	-	-
Employee Benefit expenses	1.85	1.69	4.56	5.27	7.76
Finance cost	0.79	1.62	1.48	2.44	4.74
Other Expenditure	14.33	31.17	22.38	68.15	67.08
Depreciation & Amortisation	11.64	11.58	11.58	34.80	34.74
Total Expenditure	28.61	46.06	40.00	112.16	114.58
3 Profit / (Loss) before Exceptional items and Tax (1-2)	9.76	2.82	(10.76)	(1.45)	(17.48)
4 Exceptional items	-	-	-	-	-
5 <u>Profit / (Loss) before Tax</u>	9.76	2.82	(10.76)	(1.45)	(17.48)
6 Tax Expense					
Tax for current year	-	-	-	-	-
Tax for earlier years	-	-	-	-	-
Deffered Tax	(1.03)	(1.36)	(1.15)	(3.26)	(4.87)
7 Net Profit/ (Loss) after Tax	10.79	4.18	(9.61)	1.81	(12.61)
8 Other Comprehensive Income (+) / Expense (-)	-	-	-	-	-
9 Total Comprehensive Income for the period	10.79	4.18	(9.61)	1.81	(12.61)
10 Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00	64.00
11.1 Earnings per share (before exceptional items) (of Rs 10/- each) Not annualised					
a) Basic	Rs 1.69	Rs 0.65	Rs -1.50	Rs 0.28	Rs -1.97
b) Diluted	Rs 1.69	Rs 0.65	Rs -1.50	Rs 0.28	Rs -1.97
11.2 Earnings per share (after exceptional items) (of Rs 10/- each) Not annualised					
a) Basic	Rs 1.69	Rs 0.65	Rs -1.50	Rs 0.28	Rs -1.97
b) Diluted	Rs 1.69	Rs 0.65	Rs -1.50	Rs 0.28	Rs -1.97

Reconciliation of Net Profit previously reported on account of Transition from Previous GAAP to IND AS for the quarter and period		
Profit for the period under GAAP	(8.61)	(9.45)
Add / (Less)		
Other IND AS adjustments	(1.44)	(4.57)
Tax effect on the above adjustments	0.44	1.41
Net Profit for the period as per IND AS	(9.61)	(12.61)
Total Comprehensive Income (Net of Tax)	(9.61)	(12.61)

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Statement of Unaudited Results for the Quarter and 9 months ended 31-December-2017	Rs in lacs				
	Quarter ended			Period ended	
	31-Dec-2017	30-Sep-2017	31-Dec-2016	31-Dec-2017	31-Dec-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited

PARTICULARS

Notes

- ⇒ The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business / geographical segment, as required by IndAS 108 on "Operating Segments". However, it has temporarily stopped manufacturing operations to revisit the costing of its products.
- ⇒ The above unaudited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 25-January-2018 and have been subjected to limited review by the Statutory Auditors.
- ⇒ During the quarter ended 31-December-2017, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- ⇒ This statement is as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- ⇒ Figures for the earlier period / year have been regrouped and restated wherever necessary.

PLACE : Mumbai
DATE : 25-Jan-2018

Nihal. H. Doshi
Director