

ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

(Rs in Lacs)

Financial Results for the period ended
31-December-2013

	Quarter Ended			For The Period		Year Ended
	Unaudited	Unaudited		Unaudited 9 Months		Audited
	30-Sep-2013	31-Dec-2013	31-Dec-2012	31-Dec-2013	31-Dec-2012	31-Mar-2013
<u>PARTICULARS</u>						
1) Net Sales / Income from operations (Net of Excise duty)	0.49	0.14	33.61	2.37	138.16	148.10
2) Other Operating Income	0.02	-	1.18	0.09	2.57	2.77
3) Total Income from Operations (Net)	0.51	0.14	34.79	2.46	140.73	150.87
4) Total Expenditure	32.48	27.23	40.72	87.25	165.10	221.76
a) (Increase)/Decrease in Stock in Trade & WIP	0.69	0.14	(2.67)	2.34	(5.94)	(7.59)
b) Consumption of Raw Materials and Stores	-	0.03	5.16	0.03	48.66	43.42
c) Employee Benefit expenses	1.28	1.12	4.21	4.43	11.37	13.58
d) Other Expenditure	22.24	17.66	25.87	55.62	87.16	139.25
e) Depreciation & Impairment of Assets	8.27	8.28	8.15	24.83	23.85	33.10
5) Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (3-4)	(31.97)	(27.09)	(5.93)	(84.79)	(24.37)	(70.89)
6) Other Income	11.01	11.83	8.53	35.05	32.64	54.35
7) Profit / (Loss) from ordinary activities Before Finance cost & Exceptional items (5-6)	(20.96)	(15.26)	2.60	(49.74)	8.27	(16.54)
8) Finance cost	0.26	0.64	0.14	1.28	0.52	1.16
9) Profit / (Loss) from ordinary activities After Finance cost & Before Exceptional items (7-8)	(21.22)	(15.90)	2.46	(51.02)	7.75	(17.70)
10) Exceptional items	-	-	-	-	-	23.08
11) Profit / (Loss) from ordinary activities before Tax (9-10)	(21.22)	(15.90)	2.46	(51.02)	7.75	5.38
12) Tax Expense (including Deferred Tax)	(1.62)	(1.62)	0.94	(4.86)	(0.57)	1.20
13) Net Profit/ (Loss) from ordinary activities after Tax (11-12)	(19.60)	(14.28)	1.52	(46.16)	8.32	4.18
14) Extra ordinary items	-	-	-	-	-	-
15) Net Profit / (Loss) for the period (13-14)	(19.60)	(14.28)	1.52	(46.16)	8.32	4.18
16) Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00	64.00	64.00
17) Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
18) a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs -3.06	Rs -2.23	Rs 0.24	Rs -7.21	Rs 1.30	Rs -2.95
b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs -3.06	Rs -2.23	Rs 0.24	Rs -7.21	Rs 1.30	Rs 0.65

ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3,P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

(Rs in Lacs)

Financial Results for the period ended
31-December-2013

	Quarter Ended			For The Period		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited 9 Months	Audited	
	30-Sep-2013	31-Dec-2013	31-Dec-2012	31-Dec-2013	31-Dec-2012	31-Mar-2013

A Particulars of Shareholding

1) Public Shareholding						
Number of shares	291,100	291,100	291,100	291,100	291,100	291,100
Percentage of shareholding	45.48%	45.48%	45.48%	45.48%	45.48%	45.48%
2) Promoters and Promoter group Shareholding						
a) Shares Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	348,900	348,900	348,900	348,900	348,900	348,900
Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	54.52%	54.52%	54.52%	54.52%	54.52%	54.52%

Notes

- 1) The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting".
- 2) The above results have been reviewed and taken on record by the Board of Directors at its meeting held on 11-February-2014 and have been subjected to limited review by the Statutory Auditors.
- 3) During the quarter ended 31-December-2013, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 4) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For Acrow India Ltd.

PLACE : Mumbai
DATE : 11-Feb-2014

H. B. Doshi
Chairman