

**Acrow India Ltd.**

Regd. Office & Factory: P.O. Ravalgaon – 423108, Taluka: Malegaon, Dist: Nasik, Maharashtra  
Corporate Office: 52,5th Floor, Maker Tower 'F', Cuffe Parade, Mumbai – 400 005 Tel: 022 22184291  
**CIN – L13100MH1960PLC011601**

**Date: 11-05-2020**

**To,**  
**The Department of Corporate Relations**  
**BSE Limited**  
P.J. Towers,  
Dalal Street, Fort  
Mumbai-400 001  
**Scrip Code: 513149**

**Sub: Non-applicability of Compliance Report on Corporate Governance for the quarter ended 31<sup>st</sup> March, 2020**

Dear Sir/Madam,

This is to inform you that **Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, is not applicable to the Company as the paid up share capital and net worth as on the last day of the previous Financial Year i.e. 31<sup>st</sup> March, 2019 was less than Ten Crore and Twenty Five Crore respectively.

The paid up equity share capital and Net worth of the Company as on the last day of the previous financial year i.e. as on 31<sup>st</sup> March, 2019 was Rs. 0.64 crores (i.e. 64 lacs) and Rs. 21.81 crores respectively.

Therefore, please appreciate that submission of Corporate Governance Report under **Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** for the quarter ended March 31<sup>st</sup>, 2020 shall not be applicable. Whenever this regulation becomes applicable to our company at a later date, we will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to our company.

This letter is not an originally signed copy due to work from home policy. Kindly treat this in the same manner as this is originally signed by the undersigned.

This is for your information and records,  
Thanking You  
Yours Truly  
**For Acrow India Limited**

**Sd/-**  
**Nihal Doshi**  
**DIN: 00246749**

**Encl:** Certificate from Compliance Officer

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**To,**  
**The Department of Corporate Relations**  
**BSE Limited**  
P.J. Towers,  
Dalal Street, Fort  
Mumbai-400 001

**CERTIFICATE**

This is to confirm that the paid up equity share capital and net worth of Acrow India Limited (Scrip Code 513149) having registered office at Ravalgaon- 423108, Taluka Malegaon, District- Nashik, Maharashtra as on the last day of the previous financial year 2018- 19 i.e. as on 31<sup>st</sup> March, 2019 is within Ten Crores and Twenty Five Crores respectively.

It is further confirmed that the paid up equity share capital was Rs. 0.64 Crores and the net worth was Rs. 21.81 Crores as on the last day of the previous financial year 2018-19 i.e. as on 31<sup>st</sup> March, 2019 as per the Audited Annual Accounts of the Company.

Since the company does not meet both the criteria the applicability of submission of the Corporate Governance Report for the quarter ended 31<sup>st</sup> March, 2020 is not attracted.

This certificate is issued with reference to Regulation 15 of SEBI (LODR) Regulations, 2015.

This certificate is not an originally signed copy due to work from home policy. Kindly treat this in the same manner as this is originally signed by the undersigned.

Thanking you,  
Yours faithfully,  
For **Acrow India Limited**

**Sd/-**  
**Jonita Dsouza**  
**Compliance Officer**