

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF COMPANY: ACROW INDIA LTD

SCRIP CODE: 513149

QUARTER ENDED: 31st December 2014

Sr. No	Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II	Board of Directors	49 (II)		
(A)	Composition of Board	49 (IIA)	Yes	
(B)	Independent Directors	49 (IIB)	Yes	One of the Independent Directors, Mr. Ashok Ashtekar passed away on 25 th December 2014. The same was intimated to the Bombay Stock Exchange. Composition of the Board as required as per the Companies Act and also as per Listing Agreement remains complied with.
(C)	Non-executive Directors' compensation & disclosures	49 (IIB)	Yes	
(D)	Other provisions as to Board and Committees	49 (IIC)	Yes	
(E)	Code of Conduct	49 (IID)	Yes	
(F)	Whistle Blower Policy	49 (IIF)		
III	Audit Committee	49 (III)		
(A)	Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B)	Meeting of Audit Committee	49 (IIIB)	Yes	
(C)	Powers of Audit Committee	49 (IIIC)	Yes	
(D)	Role of Audit Committee	49 (IIID)	Yes	As prescribed
(E)	Review of Information by Audit Committee	49 (IIIE)	Yes	As required from time to time
IV	Nomination and Remuneration Committee	49 (IV)	Yes	
V	Subsidiary Companies	49 (V)	N.A.	
VI	Risk Management	49 (VI)		
VII	Related Party Transactions	49 (VII)	N.A.	
VIII	Disclosures	49 (VIII)		
(A)	Related Party transactions	49 (VIII A)	Yes	A statement is placed before the committee in every meeting and also disclosed in annual report
(B)	Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C)	Remuneration of Directors	49 (VIII C)	N.A.	

(D)	Management	49 (VIII D)	Yes	
(E)	Shareholders	49 (VIII E)	Yes	Quarterly results, annual report, shareholding pattern submitted to stock exchange
(F)	Disclosures of resignation of Directors	49 (VIII F)	N.A.	
(G)	Disclosure of formal letter of appointment	49(VIII G)	N.A.	
(H)	Disclosures in the Annual Report	49(VIII H)	Yes	
(I)	Proceeds from public issues, rights issues, preferential issues etc.	49(VIII I)	N.A.	
IX	CEO/CFO Certification	49 (IX)	Yes	
X	Report on Corporate Governance	49 (X)	Yes	
XI	Compliance	49 (XI)	Yes	

For Acrow India Ltd

Snehal J. Shah
Group Chief Financial Officer

Date: 5th January 2015
Place: Mumbai